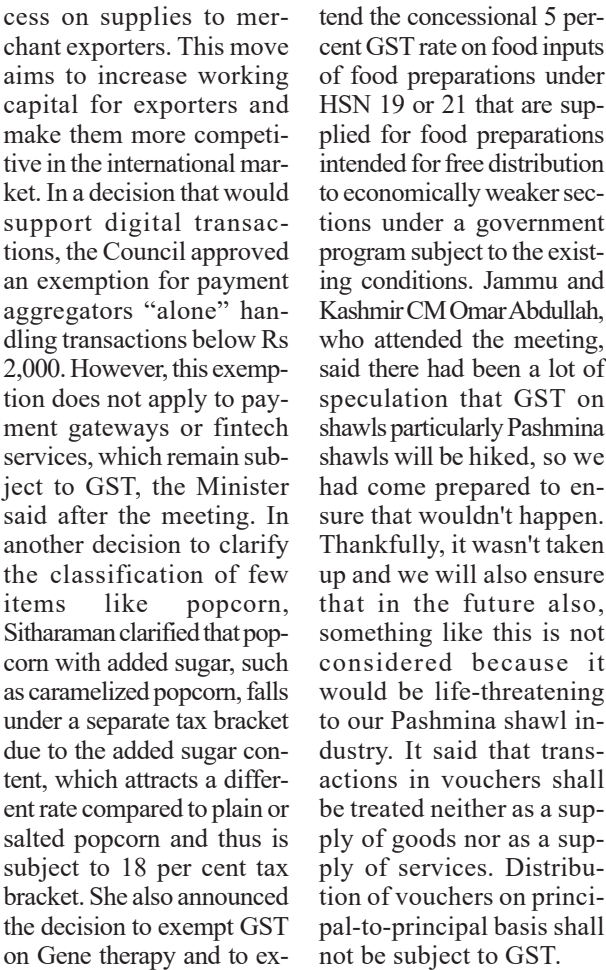


New Delhi, Dec 23 (UNI) The GST Council headed by Finance Minister Ms Nirmala Sitharaman on Saturday met and took a slew of decisions aimed at simplifying the Goods and Services Tax (GST) framework and addressing key sectoral concerns. The Council decided to extend Integrated Goods and Services Tax (IGST) exemption on surface-to-air missiles but deferred much-anticipated exemption of tax on insurance premium both on health and life. This decision to extend IGST exemption on surface-to-missile will ease the financial burden on defence imports and support the government's ongoing efforts to strengthen the nation's defence capabilities. On the issue of rationalisation of GST on health and life insurance premium, the Minister said the GoM headed by Bihar Deputy Chief Minister Samrat Chaudhary informed the Council that a lot of work has been done on the subject but some more time is required and also views of the Insurance regulator are also awaited. In view of this any decision was deferred and the GoM will be given extension to submit final report at its next meeting. The proposal to include Aviation Turbine Fuel (ATF) under the ambit of GST met with resistance from several states during the meeting held today, Ms Sitharaman said adding that no Group of Ministers would be appointed and that no changes would be made to the current taxation of ATF. Thus, ATF would be treated as in case of petrol and diesel. This is in view of several states expressing concerns over the potential revenue loss, as VAT on ATF is a significant source of income for them. The Council at its 55th meeting held in Jaisalmer, Rajasthan approved increase in rate on sale of old and used cars including EV to 18 percent from 12 percent while clarifying that ACC blocks containing more than 50 percent fly ash will attract 12 per cent GST. Black pepper whether fresh green black pepper or dried black pepper and raisins when supplied by an agriculturist is not liable to GST, the Council decided and in another major decision it said "No GST is payable on penal charges levied/collected by banks and NBFCs for non-compliance with loan terms. In another decision, the GST Council approved a reduction in the tax rate on fortified rice kernels to 5 percent. To provide a boost to the export sector, the Council decided to reduce the compensation



ness on supplies to merchant exporters. This move aims to increase working capital for exporters and make them more competitive in the international market. In a decision that would support digital transactions, the Council approved an exemption for payment aggregators "alone" handling transactions below Rs 2,000. However, this exemption does not apply to payment gateways or fintech services, which remain subject to GST, the Minister said after the meeting. In another decision to clarify the classification of few items like popcorn, Sitharaman clarified that popcorn with added sugar, such as caramelized popcorn, falls under a separate tax bracket due to the added sugar content, which attracts a different rate compared to plain or salted popcorn and thus is subject to 18 per cent tax bracket. She also announced the decision to exempt GST on Gene therapy and to ex-

tend the concessional 5 per cent GST rate on food inputs of food preparations under HSN 19 or 21 that are supplied for food preparations intended for free distribution to economically weaker sections under a government program subject to the existing conditions. Jammu and Kashmir CM Omar Abdullah, who attended the meeting, said there had been a lot of speculation that GST on shawls particularly Pashmina shawls will be hiked, so we had come prepared to ensure that wouldn't happen. Thankfully, it wasn't taken up and we will also ensure that in the future also, something like this is not considered because it would be life-threatening to our Pashmina shawl industry. It said that transactions in vouchers shall be treated neither as a supply of goods nor as a supply of services. Distribution of vouchers on principal-to-principal basis shall not be subject to GST.

Head Office: Level -3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; **Tel:** 022 4241 0400, 022 4240 3100 ; **Website:** <http://www.shriramhousing.in>
Reg.Off.: Srinivasa Tower, 1st Floor, Door No.5, Old No.11, 2nd Lane, Cenatopur Road, Alwarpet, Teynampet, Chennai-600018
Zonal Office: 3-6-199/4th floor, K.Samantha Reddy Estate/1/Himayathnagar/ Hyderabad/ 500029

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to The Shriram Housing Finance Limited, The Physical possession of which have been taken by the Authorized Officer of Shriram Housing Finance Limited, will be sold on **"As is where is", "As is what is" and "Whatever there is" basis in e-auction on 25-01-2025 between 11.00 a.m. to 01.00 p.m.** for recovery of the balance due to The Shriram Housing Finance Limited (SHFL) from the Borrowers And Guarantors, as mentioned in the table. Details of Borrowers and Guarantors, amount due, Short Description of the immovable property and encumbrances known thereon, possession type, Reserve price and earnest money deposit & increment are also given as:

Description of Property
TIRUPATI DISTRICT RENIGUNTA SUB DISTRICT TIRUPATI RURAL MANDAL NO-11 TIRUCHANUR GROUP NO 36 TIRUCHANUR VILLAGE ACCOUNTS SY NO 457/1, SITUATED AT TIRUCHANUR GP 1ST WARD PUJDI ROAD RESIDENTIAL AREA AN EXTENT OF 284.44 SQ.YARDS OF SITE CONSTRUCTED VAISHNAVI RESIDENCY APARTMENT WITH THE FOLLOWING BOUNDARIES AND MEASUREMENTS: -EAST: 33FT WIDE ROAD, WEST: SITE OF NEELAMMA, SOUTH: SITE OF R.SURESH BABU AND G NAGESH BABU, NORTH: SITE OF E NARAYANA NAIDU, IN BETWEEN THIS MEASURING EAST TO WEST ON BOTH SIDES 40 FTS OR 12.200MTS NORTH TO SOUTH ON EASTERN SIDE 66FTS OR 20.13 MTS NORTH TO SOUTH ON WESTERN SIDE 62FTS OR 18.91 A MEASURING 2560SQ.FTS OR 284.44 SQ.YARDS OF SITE. SCHEDULE – B : FORMING PART OF THE A SCHDULE PROPERTY HEREIN ABOVE MENTIONED EXTENT 284.44 SQ.YARDS OUT OF WHICH EXTENT PROPORTIONATE 1/10TH UNDIVIDED SHARE OF 28.44 SQ.YARDS SITE SOLD TO THE PURCHASE UNDER THIS DEED SCHEDULE – C: THE FINISHED FLAT NO 105 WHICH WILL BE SITUATED IN SECOND FLOOR OF "VAISHNAVI RESIDENCY" APARTMENT WHICH WILL BE MEASURING WITH 1250 SQ.FTS SY NO 457/1 RCC HOUSE (APARTMENT FLAT) INCLUDING COMMON AREA: EAST: PASSAGE, WEST: OPEN TO SKY, NORTH: COMMON STAIRS, SOUTH: OPEN TO SKY

For detailed terms and conditions of the sale, please refer to the link <https://shriramhousing.in/e-auction-Residential> provided in the Shriram Housing Finance Limited website.

Place : Tirupati ,AP
Date : 24-12-2024

IcfaiTech inaugurates cutting edge Center for VLSI in Hyderabad



Hyderabad, Dec 23 (UNI) IcfaiTech inaugurated its cutting-edge Center for VLSI (Very Large Scale Integration) at its campus here. The Center was inaugurated by Padma Bhushan Dr Ajai Chowdhry, a renowned technocrat and one of the founding members of HCL and Chairman of EPIC Foundation recently. With this new initiative, IcfaiTech aims to contribute significantly to the global semiconductor industry while positioning itself as a hub for innovation and collaboration. During his inaugural address, Ajai Chowdhry emphasized the critical role of VLSI technology in shaping the future of electronics and computing. He said "Cutting-edge research in VLSI is essential for driving innovation in sectors like artificial intelligence, IoT, and high-performance computing". The renowned technocrat also highlighted the transformative impact of VLSI technology in shaping the country's modern digital landscape. Dr. Chowdhry highlighted the pivotal role of India's service sector in the country's economic growth and stressed the importance of transitioning from a service-driven economy to a product-driven nation. He applauded initiatives like "Make in India," which have laid the foundation for building indigenous products across various sectors. The HCL founding member underscored the significance of investing in science and technology to propel India's development, urging the audience to utilize resources such as VLSI technology for product innovation. He also emphasized fostering a start-up ecosystem to design and develop products that can strengthen India's position as a global innovation hub. Addressing the challenges posed by automation and artificial intelligence, Dr. Chowdhry expressed concerns about job displacement and called for a strategic shift. He encouraged leveraging technology to focus on product development and software applications that can redefine India as a "Product Nation." The Technocrat highlighted a potential shift in the software industry's dominance as advancements in hardware technologies like quantum computing, advanced semiconductors, and AI chips drive innovation. These developments could position the hardware sector for significant growth and greater influence in shaping industries. Dr. Chowdhry further highlighted the need for innovation, collaboration, and visionary leadership to transform India's technological landscape into a Product Nation. His insights resonated with the audience, providing a roadmap for leveraging science and technology to achieve self-reliance and global competitiveness.

