



ICCL
Indian Clearing Corporation Limited
The Power of Vibrance

Indian Clearing Corporation Limited ('ICCL') was incorporated in 2007 as a wholly owned subsidiary of BSE Ltd. ('BSE'). ICCL carries out the functions of clearing, settlement, collateral management, and risk management for various segments of Exchange. For more details, visit <https://www.icclindia.com>.

ICCL invites applications for the following 2 positions of Executive Directors.

- Executive Director (ED) - Critical Operations**
- Executive Director (ED) - Regulatory, Compliance, Risk Management and Investor Grievances.**

The ED shall be reporting to the Managing Director (MD) and shall also be a member of the Board of Directors of ICCL. They shall be located at Mumbai, India. As per the current SEBI guidelines, a person may be appointed as ED for a maximum of two terms not exceeding 5 years each, subject to being under the maximum permissible age of 65 years.

Merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for interview. The selection process and appointments are strictly governed by the SEBI-Stock Exchanges and Clearing Corporations Regulations, 2018 (SECC), and subsequent circulars. Applicants must meet the eligibility criteria prescribed under SECC, the Companies Act, 2013, and other applicable laws as amended from time to time and must obtain the necessary clearances or No Objection Certificates from the relevant authorities, wherever required. ICCL is an equal opportunity employer and encourages applications from qualified candidates regardless of gender, age, or background.

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All the applications will be held in strict confidence and should be received by **February 12th, 2026**.

1. EXECUTIVE DIRECTOR - Critical Operations

Role Summary: The Executive (ED) - Critical Operations will be responsible to lead and oversee the strategic and operational functions of Technology, Information Security, and Clearing Corporation Operations, ensuring market stability, resilience, and adherence to the public interest mandates.

Education Qualifications: Bachelor's / Master's degree in Technology, Engineering, or a relevant business discipline from a reputed institute. Additional certifications in Cybersecurity, Information Security, IT Governance, or Technology Risk Management will be an advantage.

Experience:

- Minimum 20 years of total experience, with at least 5 years in senior leadership/executive roles in Technology, Cyber Security and Operation functions within regulated Financial Services, preferably in Capital Market Businesses (MIs, Exchanges, Clearing Corporations). For deserving candidates, the total experience may be relaxed up to 2 years at the discretion of Nomination and Remuneration Committee.
- Ability to leverage technology to deliver process and business transformation. Must be abreast of relevant market developments, regulatory frameworks, product innovations and technology advancements in the local and global capital markets.
- Proven ability to manage systems & operations handling significant scale of real-time transactions.
- Expertise in establishing and enforcing robust Cybersecurity and Cyber Resilience frameworks (targeting 100% uptime).
- Demonstrated ability to ensure strict adherence to all SEBI, RBI, and other regulatory guidelines.
- Track record of successfully driving IT/Operations transformation and creating multi-year strategic roadmaps.
- A leader capable of seamless stakeholder management with the Board, Regulators, and Market Participants.
- A leader capable for building, leading, and retaining high-performing and operational teams, fostering a culture of collaboration, accountability and execution excellence.
- Result oriented leader, persuasive and effective communicator, and committed to highest ethical standards.

Interested candidates (Indian Passport holders only) may please send their detailed CVs and cover letter with the subject "Application for Executive Director - Critical Operations" via email to "EDVertical1-ICCL@michaelpage.co.in". In case of any query please email to "EDVertical1-ICCL@michaelpage.co.in".

The Nomination and Remuneration Committee, after following the due selection process, will recommend name(s) to the Board of ICCL for the appropriate decision. The final selection will be at the sole discretion of ICCL subject to regulatory approvals, and the decision will be binding.

2. EXECUTIVE DIRECTOR - Regulatory, Compliance, Risk Management and Investor Grievances

Role Summary: The Executive (ED) - Regulatory, Compliance, Risk Management and Investor Grievances will be responsible for overseeing regulatory compliance, risk management, and investor grievance redressal to ensure organization operates within regulatory frameworks as prescribed by SEBI and other authorities.

Education Qualifications: Bachelor's / Master's degree in Finance, Economics, Law, or a related fields from a reputed institute, professional qualifications such as Chartered Accountant, Cost & Management Accountant, Company Secretary, or equivalent. Additional certifications in governance, risk, and compliance will be an advantage.

Experience:

- Minimum 20 years of total experience, with at least 5 years in senior leadership/executive roles in compliance, risk management, legal or regulatory functions within regulated Financial Services, preferably in Capital Market Businesses (MIs, Exchanges, Clearing Corporations). For deserving candidates, the total experience may be relaxed up to 2 years at the discretion of Nomination and Remuneration Committee.
- Must be abreast of relevant market developments, regulatory frameworks, product innovations and technology advancements in the local and global capital markets.
- Excellent stakeholder management skills, including engagement with Board, regulators, senior leadership, and the ability to build and lead high-performing teams.
- Demonstrated expertise in strengthening regulatory, compliance, governance, risk management, and investor protection through enterprise-wide transformation and forward-looking risk and regulatory roadmap.
- Proven ability to support organizational growth by ensuring operational resilience, effective board-level reporting, and robust oversight of audits and stakeholder engagement.
- Demonstrated track record of strengthening Corporate Governance, Enterprise Risk Management and Compliance Framework.
- Sound understanding of Technology as an enabler for business transformation, process optimizations.
- Embed a culture of execution excellence and accountability.

Interested candidates (Indian Passport holders only) may please send their detailed CVs and cover letter with the subject "Application for Executive Director - Regulatory, Compliance, Risk Management and Investor Grievances" via email to "EDVertical2-ICCL@abcconsultants.in". In case of any query please email to "EDVertical2-ICCL@abcconsultants.in".

The Nomination and Remuneration Committee, after following the due selection process, will recommend name(s) to the Board of ICCL for the appropriate decision. The final selection will be at the sole discretion of ICCL subject to regulatory approvals, and the decision will be binding.

Great Place To Work®
Certified
MAY 2025–MAY 2026
INDIA

 **L&T Finance**

Empowering **Lives.**
Enabling **Growth.**

Q3 FY 25 vs Q3 FY 26

RETAIL DISBURSEMENT

₹15,210 Cr. (Q3 FY25)

₹22,701 Cr. (Q3 FY26)

↑49%

CONSOLIDATED BOOK

₹95,120 Cr. (Q3 FY25)

₹1,14,285 Cr. (Q3 FY26)

↑20%

PROFIT AFTER TAX

₹626 Cr. (Q3 FY25)

₹739 Cr.* (Q3 FY26)

↑18%

*Core Profit After Tax for Q3FY26 (before one-time impact of New Labour Code provision) is ₹760 Cr.

~2.8 Cr

Retail Customer Franchise

2,600+

Centres***

'AAA' Rating**

International Long-Term Issuer Credit Rating*

'BBB' & 'BBB-'

Urban Finance | Rural Finance | SME Finance | Gold Finance

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*T&C apply

***Includes Branches and Meeting Centres | **Rated by CRISIL ICRA, CARE & India Ratings | *Rated by S&P Global Ratings and Fitch Ratings Respectively with a Stable Outlook

