

How Javier Milei’s shock therapy could not save Argentina

Argentina’s economy, recently hailed by some as a poster child for radical free-market reform, has suddenly plunged into a new crisis. In 2024, the Economist Intelligence Unit offered the following optimistic forecast of the Argentine economy:

“Looking ahead to 2025, we forecast a robust economic recovery on the back of a more supportive business environment. Moreover, a gradual lifting of currency controls will boost investment, and disinflation will spur a recovery in private

consumption. Milei’s more radical plans, such as dollarisation and the closure

of the central bank, are unlikely to materialise.”
The Chainsaw Effect

Airtel partners with Google

Ahmedabad, Bharti Airtel (“Airtel”), today, entered into a strategic partnership with Google to set up India’s first Artificial Intelligence (AI) hub in Visakhapatnam, Andhra Pradesh. This landmark initiative will accelerate the adoption of AI across India, strengthen the country’s digital backbone and bring Google’s full AI-stack and consumer services closer to Indian businesses. Google’s AI hub in Visakhapatnam is a multi-faceted investment of approximately \$15 billion (USD) over five years (2026-2030) comprising gigawatt-scale data center operations, supported by a robust subsea network and clean energy, to drive the most demanding AI workloads in India. It will be brought to life in close collaboration with ecosystem

partners including Airtel and AdaniConneX. Airtel and Google will jointly establish the purpose-built data center in Visakhapatnam, as well as a state-of-the-art Cable Landing Station (CLS) to host Google’s new international subsea cables that will join its extensive global terrestrial and subsea infrastructure. Airtel will also create a robust intracity as well as inter-city fibre network as a part of this project. This high-capacity, low-latency network will deliver faster experiences to Google users and customers; increase the resilience and capacity of India’s digital backbone; as well as drive digital inclusivity and transformation across India, bringing the benefits of AI to more people and businesses nationwide. (13-9)

What was the key reason behind the above optimism from the Economist Intelligence Unit? I posit it was rooted in the symbolic chainsaw effect of Javier Milei—a leather jacket-wearing supporter of free-market capitalism, who swept into power as Argentine President in December 2023 on a platform of price stabilisation, debt reduction, and slashing what he called a bloated state.

Milei brandished a chainsaw during his campaign—symbolic, he said, of his ruthless desire to cut public spending and federal bureaucracy.

Darling of the Bourse After years of inflationary chaos had crippled South America’s second-largest economy, Milei’s bold approach to free-market reforms made him the darling of the markets. Argentina’s Merval Index soared by a whopping 170 per cent in peso terms in 2024, dwarfing the modest 23 per cent gain of the S&P 500 during the same period.

The international community took notice as well. Flying High A former TV personality and self-proclaimed ‘anarcho-capitalist’, Milei rose to power with promises to shrink Argentina’s bloated bureaucracy, end spiraling inflation, open the economy to global markets, and attract foreign investors after years of stagnation and isolation.

Less than a year into his presidency, Milei was flying high—Trump’s favourite and Musk’s inspiration. US President Donald Trump dubbed Milei his “favourite president”—Milei was even the first foreign leader to meet Trump in his new Trump 2.0 avatar.

Milei also inspired Elon Musk during his brief symbolic tenure as head of the Department of Government Efficiency (DOGE).

Miracle Unfuried But what made Milei, Trump’s favourite and Musk’s muse?

After assuming office in December 2023, Milei surfed a wave of optimism. For much of the next 20 months, he appeared on the brink of delivering an economic miracle in Argentina—the second-largest economy in South America, which has repeatedly plunged into crisis

over the last five decades. I will return to that. First, a look at Milei’s achievements.

The spirited Milei—a self-proclaimed radical libertarian—ruthlessly delivered on his campaign promises: taming out-of-control inflation and slashing a bloated budget. For a moment, it seemed he might succeed where his predecessors had stumbled time and again—pulling Argentina out of chronic economic dysfunction.

Brutal and Controversial Unlike politicians of yesteryear who avoided angering the masses, Milei embraced austerity head-on. He wielded his symbolic chainsaw against the state—firing tens of thousands of public employees, dissolving or downgrading a dozen ministries, gutting the education sector, cutting inflation adjustments for pensions, freezing public works projects, lifting price

controls, and slashing subsidies.

Milei’s crowning achievement was bringing inflation down to 1.9 per cent in August 2025, from 25.5 per cent when he took office.

This was achieved through the aforementioned brutal cost-cutting measures,

which not only controlled inflation but also brought Argentina’s budget back into surplus.

But that very success became his undoing.

Once again, Argentina finds itself in the throes of fresh economic turmoil. Here’s the story in brief.

Bharti Airtel announces a strategic partnership with IBM to augment Airtel Cloud



Ahmedabad, Bharti Airtel, one of India’s leading telecommunications service providers has entered into a strategic partnership with IBM (NYSE:IBM) to augment its recently launched Airtel Cloud. The partnership is expected to bring together the telco-grade reliability, high security, and data residency of Airtel Cloud with IBM’s leadership in cloud solutions, and advanced infrastructure and software technologies designed for AI inferencing. Together, Airtel and IBM will aim to enable enterprises in regulated industries to scale AI workloads more efficiently, delivering interoperability across infrastructure including on-premise, in the cloud, across

multiple clouds and at the edge. Through this partnership, Airtel Cloud customers will be able to deploy the IBM Power systems portfolio as-a-Service, including the latest-generation IBM Power11 autonomous, AI-ready servers for mission-critical applications in regulated industries like banking, healthcare, government and others. The Power11 hybrid platform will also support critical enterprise workloads including IBM Power AIX, IBM i, Linux and SAP Cloud ERP. Additionally, this partnership will help enable SAP customers on IBM Power with their enterprise resource planning transformation to SAP Cloud ERP on IBM Power Virtual Server. (13-9)

WESTERN RAILWAY - VADODARA DIVISION
Tender No.: M442-BIO-LAB-2025
TURNKEY CONTRACT FOR DESIGN, DEVELOPMENT, SUPPLY, ERECTION, TESTING AND COMMISSIONING
Name of work: Turnkey Contract for Design, Development, Supply, Erection, Testing and Commissioning of fully functional Bio-toilet LAB including Lab Equipment, Consumables & Chemicals to carryout required Test (pH, COD & FC) and Comprehensive Operation & Maintenance of Lab for 02 Years at Coach Care Center, Pratapnagar of Vadodara Division, Western Railway.
Estimated cost of work: ₹ 40,47,837.75/-
Earnest Money: ₹ 81,000/-
Date & time of submission of Tender: Not later than 15:00 hrs of 30/10/2025 in prescribed manner.
Date & Time of Opening: On the last date of submission i.e. 30/10/2025 at 15.30 hrs
Validity of offer: 60 days from the date of opening
Completion period: 27 months
Website details: <https://www.ireps.gov.in> BRC 221
Like us on: [facebook.com/WesternRly](https://www.facebook.com/WesternRly) Follow us on: twitter.com/WesternRly

WESTERN RAILWAY - VADODARA DIVISION
NOTICE INVITING TENDER EL/501/1/14 (25-26) DATE 13/10/2025
DEVELOPMENT OF OVER VOLTAGE PROTECTION SCHEME, ELECTRICAL WORK FOR IMPROVEMENT OF GOODS SHED & PROVISION OF BALLAST-LESS TRACK ON PLATFORM
Divisional Railway Manager (Elect), Western Railway, Vadodara Division for and on behalf of the president of India, invites E-Tender on Indian Railways website www.ireps.gov.in from experienced and reliable contractors for the following works :-
Sr. No.1 : Tender No. BRC-EL-P-15-2400-02-25-26
Name of work: Pratapnagar (Coach Care Center) : Development of Over Voltage Protection scheme for HOG Supply in power cars and provision of 750/415 Volt, 200 VA control transformer in LHB power car.
Estimated Cost (₹): 7,35,052.00 **EMD (₹):** 14,700.00
Sr. No.2 : Tender No. BRC-EL-P-16-2423-58-25-26
Name of work: Vadodara Division : Electrical works in connection with improvement to goods shed at Champaran Road and provision of ballast-less track on platform No.5 (Dakar PF) for station development at Anand.
Estimated Cost (₹): 25,96,881.00 **EMD (₹):** 51,900.00
For above both Tenders :
Tender fees (₹): NIL **E-Tender closing Date:** 03/11/2025
Website particulars: www.ireps.gov.in
Office Address: Sr. Divisional Electrical Engineer (Power) Vadodara, Western Railway, Vadodara-390004. BRC-224
Like us on : [facebook.com/WesternRly](https://www.facebook.com/WesternRly) • Follow us on : x.com/WesternRly

SYMBOLIC POSSESSION NOTICE
ICICI Bank Branch Office: ICICI Bank Ltd Office Number 201-B, 2nd Floor, Road No. 1 Plot No-B3, WIFI IT PARK, Wagle Industrial Estate, Thane (West)- 400604
The undersigned being the Authorised Officer of ICICI Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) R/W Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, (on the underlying pool assigned to ICICI Bank by Dewan Housing Finance (India) Ltd.) in relation to the enforcement of security with respect to a Housing Loan facility granted, pursuant to a loan agreement entered into between DHFL and the borrower, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken symbolic possession of the property described herein below in the exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s) (DHFL Old Lan & ICICI New Lan)	Description of Property/ Date of possession	Date of Demand Notice/ Amount in Demand Notice (₹)	Name of Branch
1.	Vedprakash Maheshdutt Upadhyay & Bebi V Upadhyay- New ICICI Lan QZBRD00005038410 & OLD DHFL Lan No- 01800008493	Plot No.1, Ashirwad Society, Vaishali Cinema Road, Nr. Mahesh Vatika nadiad, Gujarat-387001/ October 13, 2025	April 13, 2022 Rs. 15,50,790.00/-	Vadodara
2.	Ashvinbhai Bhavanbhai Goti & Sheetalben Ashvinbhai Goti- New ICICI Lan No. QZSUR00005009478 & DHFL Lan No. 04100005547	Flat No. 309, 3rd Floor, Building No. A-12, Mansarovar Residency, Near Toll Naka, ICICI R.S. No. 683, Block No. 550/A, Kamrej, Kothar, Surat- 394150/ October 13, 2025	May, 31, 2025 Rs. 6,24,921/-	Surat

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002.
Date : October 16, 2025
Place : Nadiad & Kheda & Surat
Authorized Officer, ICICI Bank Limited

Amazon MX Player’s latest - I-POPSTAR! Trailer Out Now!



Ahmedabad, Amazon MX Player today unveiled the trailer of its weekly music reality series I-POPSTAR, a one-of-a-kind independent music talent hunt that celebrates originality and creativity. The show brings together 12 budding musicians from across the country, performing Pop, Rap, EDM, Rock, and R&B, infused with regional flavours from Hindi, Punjabi, Haryanvi, and Gujarati. Over six weeks, 25 contestants will battle it out through auditions, with 12 making it to the Gala Rounds, culminating into the Grand

Finale, vying for the title of India’s first I-POPSTAR, celebrating India’s rich and diverse musical talent. The show’s mentor panel reflects the diversity of India’s independent music scene. Mentors King, Aastha Gill, Aditya Rikhari, and Parmish Verma will guide contestants, evaluate their performances, and push them to explore new creative heights. Taking collaborations to newer heights, Amazon MX Player has joined hands with Warner Music and Spotify as music partners, setting the tone for a musical experience never seen before. (13-9)

Romance takes MAX spotlight



Ahmedabad, Musical love stories are rare cinematic experiences that seamlessly fuse heartfelt romance with soul-stirring melodies, evoking deep emotions that resonate long after the film concludes. Metro... In Dino is one of those special few, capturing the complexities of modern relationships through interwoven narratives and timeless music. With Anurag Basu’s direction, it doesn’t just tell love stories—it makes you

feel them, earning its place among the greats of the genre. Sony MAX is all set to bring audiences an unforgettable cinematic experience with the world television premiere of Metro... In Dino on Sunday, 19th October at 8 PM. Metro... In Dino is a sequel to Anurag Basu’s Life in a... Metro that uses a hyperlink narrative to explore the complexities of modern relationships across Indian cities. The movie has earned widespread critical acclaim for its poignant writing, stellar ensemble cast, and emotionally rich music. Critics have lauded the performances of Pankaj Tripathi, Konkona Sen Sharma, Ali Fazal, Fatima Sana Shaikh, Neena Gupta, Anupam Kher, Aditya Roy Kapur, and Sara Ali Khan, praising their authenticity and depth in portraying intertwined tales of love, loss, and redemption.

J&K L-G promises justice to terror victim families of Kupwara

Srinagar, J&K Lt Governor, Manoj Sinha, on Wednesday promised justice to the terror victim families of Kupwara district, which has been one of the worst suffering districts due to terror let loose by Pakistan-backed terrorists in the 1990s. The Lieutenant Governor, Manoj Sinha, visited Dardpora and met the families of civilian martyrs killed by Pakistan-backed terrorists. He also addressed terror victim families at Government Degree College Kupwara and assured the family members of proper rehabilitation and strictest punishment to the culprits. The Lieutenant Governor said justice, respect and dignity to family,

PHYSICAL POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Ltd. Office Number 201-B, 2nd Floor, Road No. 1 Plot No. B3, WIFI IT PARK, Wagle Industrial Estate, Thane (West)- 400604.
The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below, to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice. Having failed to repay the amount, the Notice is issued to the borrower and the public in general that the undersigned has taken possession of the property described below, by exercising powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general are hereby cautioned not to deal with the property. Any dealings with the property will be subject to charges of ICICI Bank Limited.

Sr. No.	Name of the Borrower(s)/ Loan Account Number	Description of Property/ Date of Physical Possession	Date of Demand Notice/ Amount in Demand Notice (Rs)	Name of Branch
1.	Vadaliya Dhirubhai/ Vadaliya Krupalkumar/ TBABD00006237978 LBABD00006277494	Flat No. 503, 5th Floor, Anmol Galaxy-77, R. Block/ S.No. 633 And 634 (Old Block/ S. No. 549, 550, 551, 553 Poiki And 554 Poiki) T.P.S.No. 111 . F.P.No. 149+150/1, Sub Plot No. 1/2, Village-Kathwada , Taluka-Daskoi, Sub District- Ahmedabad-12 (Nikol), Ahmedabad-382430/ 12 Oct 2025	January 28,2025 Rs. 24,66,478.96/-	Ahmedabad
2.	Amitkumar Amrutlal Bhatiya/ Chandrikaben Amrutlal Bhatiya/ TBABD00006831116 TBABD00006831117	All That Piece And Parcels of Immovable Commercial Property Being Shop No. 905/8 (as Per Municipality) Having Area Adm. 12.54.19 Sq. Mtrs. Equals To 15 Sq. Yards Of City Survey No. 2334 Located At Parbadi Market, Modasa, Tal.: Modasa & Dist.: Sabarkantha In The State of Gujarat./ 12 Oct 2025	December 13,2024/ Rs. 8,80,816.61/-	Ahmedabad
3.	Bhatiya Amitkumar Amrutlal/ Chandrikaben Amrutlal Bhatiya/ LBABD00006789165 TBABD00006695960	All That Piece And Parcels of Immovable Commercial Property Being Shop Having Constructed Area Adm. 11-24 Sq. Mtrs. Equals To 121-00 Sq. Feet Situated From Eastern Side of North on The Ground Floor of Plot No. 22/e of Revenue Survey No. 391/1 Paikete Situated From Southern Side of Bus-stop, Within The Limits of Modasa Municipality, Located At Modasa, Tal.: Modasa & Dist.: Aravalli In The State of Gujarat./ 12 Oct 2025	December 13,2024 Rs. 13,35,201.02/-	Ahmedabad
4.	Patel Jayeshkumar Amrutlal/ Patel Saraswatiben Jayeshkumar/ TBABD00006731902	All That Piece And Parcels of The Immovable Residential Property Being Flat No. G/502 Having Super Built-up Area Adm. 83.49 Sq. Mtrs. And Undivided Share of Land Area Adm. 36.88 Sq. Mtrs. Situated on The Fifth Floor of Block "G" of Building Known As "Shyam Sukan Residency" of Sub-plot No. 1 of Area Known As "radhe Co-operative Housing Society Part-1" of Block/Survey No. 429/B (old Survey No. 429/B, 430/B, 433, 434/A), F.P. No. 1+4+5 Paikete of T.P. Scheme No. 3 (Koba-Kudasan) Located At Village: Kudasan, Tal.: & Dist.: Gandhinagar In The State of Gujarat. /12 Oct 2025	December 11,2024/ Rs. 18,84,432.06/-	Ahmedabad

The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice, as per the provisions under Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.
Date: October 16, 2025
Place: Ahmedabad
Sincerely Authorised Officer, For ICICI Bank Ltd.

Truhome FINANCE
TRUHOME FINANCE LIMITED (Formerly Shriram Housing Finance Ltd.)
Head Office: Level -3, Wockhardt Towers, East Wing C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; **Tel:** 1800 102 4345 ; **Website:** <http://www.truhomefinance.in>
Reg.Off.: Srinivasa Tower, 1st Floor, Door No.5, Old No.11, 2nd Lane, Cenatoph Road, Alwarpet, Teynampet, Chennai-600018

APPENDIX-IV-A [SEE PROVISION TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to Truhome Finance Limited (formerly Shriram Housing Finance Limited), the Physical Possession of which have been taken by the Authorized Officer of Truhome Finance Limited, will be sold on "As is where is", "As is what is" and "Whatever there is" basis for recovery of the balance due to Truhome Finance Limited from the Borrowers And Guarantors, as mentioned in the table. Details of Borrowers and Guarantors, amount due, Short Description of the immovable property, reserve price and earnest money deposit and date of inspection are also given as:

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagors	Amount of Recovery and date of Demand Notice	Reserve Price (Rs.) & Bid Increment	Date & Time of Auction	Contact Person Details – (AO and Disposal team)
(1).Patel Maheshkumar Jayantibhai, Present & Property Address : Flat No. I-11, 1st Floor, Tower-I, Aarush Icon, Near Ami Nagar Society, Sahjanand Society, Radhanpur Road, Mehsana-384002	Rs.23,72,770/- (Rupees Twenty Three Lakh Seventy Two Thousand Seven Hundred Seventy Only) as on 09/01/2025 under reference of loan account no. SLPHMHNS0000260 with further interest and other costs, charges and expenses.	Rs.17,75,000/-(Rupees Seventeen Lakh Seventy Five Only) Bid Increment: Rs. 50,000/-(Rupees Fifty Thousand Only) and in such multiples.	06th Nov. 2025 Time : 11 AM to 1 PM.	Ashfaq Patka 9819415477 Dharmendrasinh Chauhan-76007 62777 Property inspection Date.27.10.2025, Time.11 AM to 1 PM
(2).Patel Monikaben Maheshkumar, Present & Property Address : Flat No. I-11, 1st Floor, Tower-I Aarush Icon, Near Ami Nagar Society, Sahjanand Society, Radhanpur Road, Mehsana-384002 Loan Account No. SLPHMHNS0000260	13(2) demand notice dated. 16.01.2025	Rs.1,77,500/-(Rupees One Lakh Seventy Seven Thousand Five Hundred Only) Last date for submission of EMD : 05th November 2025, Time 10.00 a.m. to 05.00 p.m.		
Description of Property				
All that piece and parcel of Freehold Immovable Property being Flat No.I-11 on 1st Floor of I-Tower of "ARUSH ICON", admeasuring 92.00 sq.mtrs., which is situated in Survey No.1976 (Old Survey No.1578), of Panchot sim, Ta.& Dist. Mahesana within the State of Gujarat. Boundaries of the property :- North :- Open to SKY, South :- Balcony, Stair case & Lift, East :- Open to SKY, West :- Adj.Flat No.I-12				
1) For detailed terms and conditions of the sale, please refer the website of Truhome Finance Limited (Formerly Shriram Housing Finance Limited) website. 2) The intending bidders have to submit their EMD amount to be deposited by way of RTGS/NEFT to the account details mentioned herein below: BANK NAME: AXIS BANK LIMITED BRANCH: BANDRA KURLA COMPLEX, MUMBAI BANK ACCOUNT NO. Current Account No. 911020045677633 IFSC CODE: UTIB0000230. 3) The mortgagors/borrowers are given a last chance to pay the total dues with further interest before auction, failing which secured assets will be sold as per above schedule. 4) The mortgagors/borrowers are requested to collect your all remaining movable items within period of 7 days without damages of the property. If you fail to take movable assets, then it would be deemed that you have no claim and no interest in taking back such items. In case you still prefer to ignore this notice, we shall be constrained to treat them as unclaimed and waste materials and shall not be liable for any loss or damage whatsoever with such articles and also may sell all movable items and adjust the amount against outstanding dues of your loan account. It will be also deemed that you have no claim and interest in taking back such items and also have no objection, if such items are disposed-off or sold by us as items are having negligible substantial value. Also note that by not taking the items within specified time, you will also relinquish any right or claim over such items in future. 5) NB: Please note that the secured creditor is going to issue the sale notice to all the Borrowers/ Guarantors/ Mortgagors by speed/ registered post. In case the same is not received by any of the parties, then this publication of sale notice may be treated as a substituted mode of service.				
Place : Mehsana Date : 16-10-2025			Sd/- Authorised Officer- Truhome Finance Limited (Formerly Shriram Housing Finance Limited)	