# Below-normal rain likely in July: IMD

AUHONA MUKHERJEE
New Delhi, 30 June



India is likely to receive below-normal rainfall during July, the country's wettest month of the monsoon season, with monthly rainfall expected to be less than 94 per cent of the long-period average (LPA), according to the latest monthly outlook issued by the India Meteorological Department (IMD) on Tuesday.

July usually receives the highest rainfall of the south-west monsoon season, with a long-period average (LPA) of 280.4 mm based on data from 1971-2020. The outlook comes after one of the driest Junes on record, raising concerns over kharif sowing, reservoir replenishment, and water availability in several parts of the country.

According to the IMD, below-normal rainfall is expected across most parts of the country during July, although some areas of northwest and northeast India, east-central India, and the eastern peninsular region are likely to receive normal to above-normal rainfall. July typically contributes the largest share of seasonal monsoon rainfall and is critical for the sowing of rain-fed crops such as paddy, pulses, and oilseeds.

The forecast follows an exceptionally weak June, during which India received just 99.5 mm of rainfall, about 40 per cent below normal, making it the fifth driest June since records began in 1901. Rainfall over east and north-east India was the lowest ever recorded for the month since 1901, at 197.5 mm, while central India registered its seventh driest June on record, with 84.4 mm of rainfall.

IMD Director General Mrutyunjay Mohapatra said the southwest monsoon, which has advanced about 10 days behind schedule over parts of central and northwest India, is expected to reach Delhi-NCR and most of the remaining parts of Haryana, Punjab, Uttarakhand, and Himachal Pradesh over the next two to three days.

Mohapatra also said the first week of July will see heavy rainfall, accompanied by thunderstorms and lightning, in several parts of the country, especially central and peninsular India, due to the development of a low-pressure system over the Bay of Bengal.

"There will be good rainfall activity due to the low-pressure system over the first seven days, which may extend to 10 days. There will be copious amounts of rainfall, which will be helpful for paddy-like crops. The first half of the month will be helpful for crops, but the second half of the month will see below-normal rainfall," Mohapatra added.

Explaining the weak June performance, the IMD said rainfall was affected by the absence of any low-pressure systems during the month, an unfavourable phase of the Madden-Julian Oscillation (MJO), above-normal typhoon activity over the western Pacific that suppressed low-pressure formation over the Indian Ocean, and evolving El Niño conditions. Neutral Indian Ocean Dipole (IOD) conditions were not sufficient to offset the adverse impact of El Niño.

"El Niño activity is likely to continue till early spring next year and will intensify with time. Most models are saying that the negative impact of El Niño could be countered by a positive Indian Ocean Dipole in the second half of the monsoon season, but it is too soon to confirm whether it will compensate fully. If it does happen, it will be towards the end of August and then September," Mohapatra said.

The IMD has also forecast above-normal maximum and minimum temperatures across most parts of the country during July. Mohapatra said below-normal rainfall could lead to water stress in some regions and advised farmers to adopt water conservation measures, including shifting to less water-intensive crops where feasible.

**Monsoon check** (June 2026)

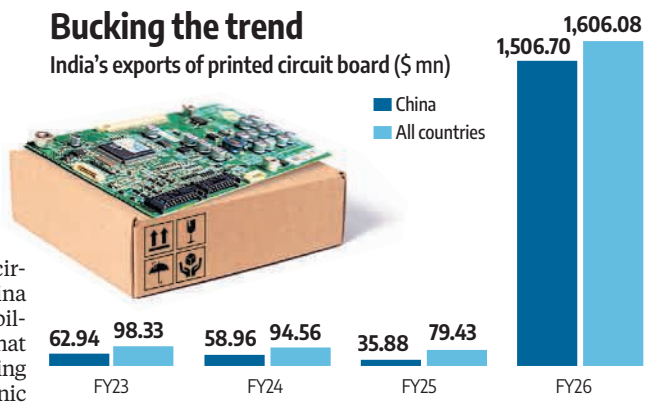
| Region | Actual* | Normal* | % change from normal |
|---|---|---|---|
| Country as a whole | 99.5 | 165.3 | -39.8 |
| Northwest India | 53.7 | 78.1 | -31.2 |
| East & Northeast India | 197.5 | 328.4 | -39.9 |
| Central India | 84.4 | 170.3 | -50.4 |
| South Peninsula | 117.4 | 161 | -27.1 |

*Rainfall in mm; Source: IMD

# India's PCB exports to China a rare success story

## Exports surged over 40-fold to $1.5 bn in FY26

ASIT RANJAN MISHRA & AASHISH ARYAN
New Delhi, 30 June




Source: Department of Commerce

India's exports of printed circuit boards (PCBs) to China surged over 40-fold to $1.5 billion in FY26, suggesting that Beijing is increasingly sourcing simpler, lower-value electronic assemblies from its southern neighbour as it moves up the value chain at home.

Total PCB exports by India rose more than 20-fold in FY26 to $1.9 billion, commerce department data shows. Nearly 80 per cent of that went to China alone, up from just $36 million in FY25. The numbers mark an unusual, though small reversal in a bilateral trade relationship long defined by India's dependence on Chinese electronics components. India imported $46.4 billion worth of electronics items from China in FY26, comprising 35 per cent of its total imports of $131.6 billion. India's exports to China grew around 37 per cent to $19.5 billion in FY26, leading to a bilateral trade deficit of $112.1 billion. PCBs stood as the second largest shipped item to China after light naptha in FY26.

A senior official in the Ministry of Electronics and Information Technology said India's domestic market demand for PCBs is now maturing. "The simpler designs would find demand in mass markets like China, where production units may not find it cost-effective to manufacture the same product," he added.

Another official said that the rise in PCB exports could be chiefly due to the growth of smaller players who have moved from assembling these products to manufacturing them in small quantities for export.

PCB manufacturing falls under the government's ₹22,919 crore electronics component manufacturing scheme which incentivises manufacturing of multi-layer PBCs, high-density interconnect PCB, copper clad laminates.

The first tranche of approved projects, worth ₹5,500 crore and cleared in October 2025, is expected to meet all of India's domestic copper clad laminate needs, 20 per cent of domestic PCB demand, and 15 per cent of camera module demand. The beneficiaries are Kaynes Circuits India, Syrma Strategic Electronics, Ascent Circuits, and SRF Limited.

The PCB numbers sit alongside a broader smartphone export story. The Production Linked Incentive (PLI) Scheme for Large Scale Electronics Manufacturing, launched in 2020 to boost domestic mobile phone manufacturing, has helped make smartphones India's single largest export item with shipments growing 22 per cent to $29.4 billion in FY26.

"In recent years, India's electronics sector has achieved extraordinary growth, emerging as the third largest and fastest-growing export category in 2024-25," the government said in an October 2025 statement, adding that ECMS is designed to build on that momentum. The overall share of manufacturing in India's GDP stands at close to 16 per cent as of FY26, aided by moderate-to-high success in the various PLI schemes.

Pankaj Mohindroo, chairman of domestic industry body India Cellular and Electronics Association, said that the data demonstrates that the various PLI schemes, supply chain diversification efforts and investments in electronics manufacturing are beginning to translate into deeper value addition and stronger participation in global electronics value chains. "The exports are likely dominated by assembled boards used in smartphones, telecom equipment, consumer electronics and IT hardware. Beyond PCBs, India is also exporting a growing range of electronic modules and sub-assemblies, reflecting higher domestic value addition and stronger integration with global supply chains."

TECHDIGEST mybs.in/tech

## BIS flags AI boom as a global financial risk

The Bank for International Settlements (BIS), in its Annual Economic Report 2026, warns that the AI investment boom could become a major source of global financial instability, alongside inflation, fiscal pressures and financial vulnerabilities. The report says AI-driven spending on data centres, chips and power infrastructure has supported global growth despite tariffs and geopolitical tensions, but cautions that more than $1 trillion in AI capital expenditure by hyperscalers could create bubble-like risks similar to the dotcom era. BIS also flags opaque financing structures and growing exposure through private credit markets as potential triggers for wider financial stress, writes **Harsh Shivam**.

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**TRUHOME FINANCE LIMITED** (Formerly Shriram Housing Finance Ltd.)
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**Tel:** 1800 102 4345 ; **Website:** http://www. truhomefinance.in
**Reg.Off.:** Srinivasa Tower, 1st Floor, Door No.5, Old No.11, 2nd Lane, Cenatoph Road, Alwarpet, Teynampet, Chennai-600018

**APPENDIX-IV-A [SEE PROVISION TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6)] of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to Truhome Finance Limited (formerly M/s Shriram Housing Finance Limited), the Possession of which have been taken by the Authorized Officer of Truhome Finance Limited, will be sold on "As is where is", "As is what is" and "Whatever there is" basis in e-auction on 01.08.2026 between 11:00 a.m. to 1:00 p.m. for recovery of the balance due to Truhome Finance Limited from the Borrowers And Guarantors, as mentioned in the table.

Details of Borrowers and Guarantors, amount due, Short Description of the immovable property, reserve price and earnest money deposit and date of Inspection are also given as:

| Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagers | Amount of Recovery and date of Demand Notice | Reserve Price (Rs.) & Bid Increment | Date & Time of Auction | Contact Person Details – (AO and Disposal team) |
|---|---|---|---|---|
| 1. MR.GANGA GANAPATHY K S/O/ KUMARAVEL, NO2/347E NA VADUGA PALAYAM TEMPLE ELAVANTHI, PALLADAM VIA ,TIRUPPUR,TAMIL NADU-641664<br>2. MRS. PRIYA W/O MR.GANGA GANAPATHY K NO2/347E NA VADUGA PALAYAM TEMPLE ELAVANTHI, PALLADAM VIA, TIRUPPUR,TAMIL NADU-641664.<br>**Date of Possession & Type**<br>12.05.2026. and Symbolic Possession<br>**Encumbranches known** Not Known | Demand Notice Date: 13.01.2026. Rs.41,12,397.00 (Rupees Forty-One Lakh Twelve Thousand Three Hundred and Ninety Seven Only) as on dated 12/01/2026 under reference of Loan Account No. SLPHCOIM0000845. with further interest at the contractual rate, within 60 days from the date of receipt of the said notice. | Rs. 45,66,300 ( Rupees Forty Five Lakh Sixty Six Thousand Three Hundred only )<br>**Bid Increment:** Rs.10,000/- and in such multiples.<br>**Earnest Money Deposit (EMD)(Rs.)**<br>Rs. 4,56,630(Rupees Four Lakh Fifty Six Thousand Six Hundred Thirty Only )<br>**Last date for submission of EMD : 31.07.2026 Time 10.00 a.m. to 05.00 p.m.** | 01-AUG-2026 & Auction Time: 11.00 A.M. to 01.00 P.M | Mr.S.James Clement-7200281906<br>Mr. M.Selvakumar-9444224367<br>Mr.L.Murali-9385806058<br>Property Inspection Date: 21.07.2026.<br>Inspection Time : 11.00 A.M to 4.00 PM |

**Description of Property**

ITEM NO-01: i. Survey No.-Old Natham S.F.No-101/1, New Natham S.F.No-490/34, ii.Total Extent -93.0 Square Meter or 1001 Square Feet of land
iii. Door No.(As per property tax)-----iv. Location like name of the place, village, city, registration, sub- district etc.--- Elavanthi Village, Pongalur Panchayat Palladam Circle, Palladam Sub Registration and Tirupur Registration District.V.Boundaries for 93.0 Square Meter or 1001 Square Feet of land
South of - Property belongs to Chinnasamy and others in New Natham S.F.No-490/31, North of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/35 admeasuring 140.0 Square Meter, East of - Property belongs to Kondasamy Naidu and others in New Natham S.F.No-490/31, West of - Property in New Natham S.F.No-490/36 admeasuring 59.0 Square Meter. Measurement Details : North – East West-8.2 Meter, South -East West-9.2 Meter, East _ South North- 10.6 Meter, West- South North- 10.8 Meter
Totally 93.0 Square Meter or 1001 Square Feet of land With all easements Rights and Pathway
ITEM NO-02: i. Survey No.-Old Natham S.F.No-101/1, New Natham S.F.No-490/35, ii. Total Extent -140.0 Square Meter or 1507 Square Feet of land, iii. Door No.(As per property tax)____
iv. Location like name of the place, village, city, registration, sub- district etc.---Elavanthi Village, Pongalur Panchayat,Palladam Circle, Palladam Sub Registration and Tirupur Registration District.v. Boundaries for 140.0 Square Meter or 1507 Square Feet of land
South of - Property in New Natham S.F.No-490/34 admeasuring 93.0 Square Meter, North of - Property belongs to Chellammal and others in New Natham S.F.No-490/31 and East-West Road in New Natham S.F.No-490/25, East of - Property belongs to Chellammal and others in New Natham S.F.No-490/31
West of - Property in New Natham S.F.No-490/36 admeasuring 59.0 Square Meter and East- West Road in New Natham S.F.No-490/25
Measurement Details: North – East West-9.2 Meter, South –East West -11.0 Meter, From Southern Line towards East-West on Eastern Side 3.0 Meter, From Eastern Line towards North-South on Southern Side 6.2 Meter Total Extent _ 140.0 Square Meter or 1507 Square Feet of land With all easements Rights and Pathway
ITEM NO-03: i. Survey No.Old Natham S.F.No-101/1, New Natham S.F.No-490/36 , ii. Total Extent 29.5 Square Meter or 317 1/2 Square Feet of land, iii. Door No.(As per property tax)-----
iv. Location like name of the place, village, city, registration, sub- district etc.--Elavanthi Village, Pongalur Panchayat Palladam Circle,Palladam Sub Registration and Tirupur RegistrationDistrict. V.Boundaries for 29.5 Square Meter or 317 ½ Square Feet of land
South of - Property belongs to Chinnasamy and others in New Natham S.F.No-490/33, North of - East-West Road in New Natham S.F.No-490/25, East of - Property in New Natham S.F.No-490/34,490/35 belongs to Ganga Ganapathy admeasuring 93.0 and 140.0 Square Meter
West of - Property in New Natham S.F.No-490/38,490/39 belongs to Ganga Ganapathy admeasuring 100.0 and 129.0 Square Meter
Measurement Details : North – East West 3.0 Meter, South _ East West 2.6 Meter., East – South North 21.0 Meter,West – South North 21.0 Meter
Totally 29.5 Square Meter or 317 1/2 Square Feet of Land With all easements Rights and Pathway.
ITEM NO-04: i. Survey No.-Old Natham S.F.No-101/1, New Natham S.F.No-490/37, ii.Total Extent -136.95 Square Meter of land, iii. Door No.(As per property tax)_____
iv. Location like name of the place, village, city, registration, sub- district etc.---Elavanthi Village, Pongalur Panchayat Palladam Circle Palladam Sub Registration Tirupur , Registration District. V.Boundaries for 136.95 Square Meter of land
South of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/38,North of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/24 and East-West Road in New Natham S.F.No-490/25, East of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/36 and 490/25
West of - Portion of S.F.No 490/37 sold to Velusamy,
Measurement DetailsNorth – East West 10.4 Meter, South_ East West 7.3 Meter, East- South North 15.0 Meter, West-South North 15.0 Meter, Totally 136.95 Square Meter With all easements Rights and Pathway.
ITEM NO-05: i.Survey No. -Old Natham S.F.No-101/1,New Natham S.F.No-490/38, ii. Total Extent-75.29 Square Meter of land, iii.Door No.(As per property tax)____
iv. Location like name of the place, village, city, registration, sub- district etc--Elavanthi Village, Pongalur Panchayat Palladam Circle,Palladam Sub Registration and Tirupur Registration District.
Boundaries for 75.29 Square Meter of land, South of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/39, North of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/37, East of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/36, West of - Portion of S.F.No 490/38 sold to Velusamy
Measurement Details: North – East West 10.6 Meter, South- East West 10.4 Meter, East- South North 7.4 Meter, West- South North- 6.8 Meter
Total Extent -75.29 Square Meter of Land, With all easements Rights and Pathway
ITEM NO-06. i. Survey No. -Old Natham S.F.No-101/1, New Natham S.F.No-490/39 , ii. Total Extent- 103.08 Square Meter of land, iii. Door No.(As per property tax)----iv. Location like name of the place, village, city, registration, sub- district etc.---Elavanthi Village, Pongalur Panchayat Palladam Circle,Palladam Sub Registration and Tirupur Registration District.
v.Boundaries for 103.08 Square Meter of land of land - South of - Property belongs to Chinnasamy and others in New Natham S.F.No-490/33, North of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/38, East of - Property belongs to Ganga Ganapathy in New Natham S.F.No-490/36, West of - - Portion of S.F.No 490/39 sold to Velusamy
Measurement Details : North – East West 13 Meter, South – East West 10.6 Meter, East –South North 7.4 Meter, West – South North 9.4 MeterTotal Extent -103.08 Square Meter of Land.
Totally, 577.82 Square Meter of Land and the Pathway in S.F.No 490/33 and in S.F.No 490/36 as per Document No 175/2022, and also With all easements Rights and Pathway.

1) **For detailed terms and conditions of the sale, please refer the website of Truhome Finance Limited (Formerly Shriram Housing Finance Limited) website.**
2) **The intending bidders have to submit their EMD amount to be deposited by way of RTGS/NEFT to the account details mentioned herein below: BANK NAME: AXIS BANK LIMITED BRANCH: BANDRA KURLA COMPLEX, MUMBAI BANK ACCOUNT NO. Current Account No. 911020045677633 IFSC CODE: UTIB0000230.**

Place : Tiruppur
Date: 01/07/2026

Sd/- Authorised Officer- Truhome Finance Limited
(Formerly Shriram Housing Finance Limited)

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