Bengal to scrap urban land ceiling law, says Dasgupta

ISHITA AYAN DUTT
Kolkata, 26 June

The Bharatiya Janata Party (BJP) government in West Bengal will scrap the urban land ceiling Act, meeting a long-standing demand of industry, state finance minister Swapan Dasgupta said on Friday.

Speaking at a business conclave organised by The Delhi Council of the Bengal Chamber of Commerce and Industry (BCC&I), Dasgupta said the government has taken certain important initiatives in terms of reforms. "We are going to scrap the land ceiling Act, which has been a recurrent demand for a long time," he said. His remarks follow the inaugural Budget by the Suvendu Adhikari-led government on Monday, where it wasnoted that Bengal is the only major state where the urban land ceiling policy is still implemented.

"This has been a major investment bottleneck which hampers large-scale institutional investments... I hereby announce that the Urban Land (Ceiling and Regulation) Act, 1976 will be re-examined to unlock the potential of developable land, attract major investments and fuel economic growth in urban areas," the Budget speech had mentioned.

According to Sushil Mohta, president, Credai West Bengal, the land ceiling law had set back organised urbanisation in Bengal by at least 25 years.



"WE ARE GOING TO MAKE IT EASIER FOR PEOPLE WHO INVEST MORE THAN ₹100 CRORE TO GET ALL THE VARIOUS CLEARANCES... BENGAL IS BACK. IT'S BACK WITH A BANG"

Swapan Dasgupta
West Bengal Finance Minister

"Instead of encouraging planned urban development, the law fragmented land holdings into multiple 500 square metre parcels to bypass the ceiling restrictions. As a result, large parts of the city developed in an unorganised and haphazard manner," he explained.

Harshavardhan Neotia, chairman, Ambuja Neotia, said that this is why the Act had been repealed in many other states. "It continues in West Bengal and therefore there is every reason for it to be discontinued here as well," he said.

At the conclave, Dasgupta mentioned some of the other reforms proposed in the Budget. "We are going to make it easier for people who invest more than ₹100 crore to get all the various clearances," he said.

For an immediate boost to the retail sector, the government is aiming to make Kolkata open 24x7. There will also be a cloud kitchen policy for women entrepreneurs.

Dasgupta acknowledged that freebies would put pressure on state finances, but said the government was banking on higher economic growth to offset the fiscal cost. "It's going to cost us some. It's going to strain the exchequer. But we believe that the growth trajectory we've set will enable us to cover a lot of that. So we are banking on growth. It's a gamble," he said. Highlighting that Bengal is capturing interest across the country, he said: "Bengal is back. It's back with a bang."

Sanjeev Sanyal, member of Prime Minister Narendra Modi's Economic Advisory Council, said: "We need a major hub in eastern India. By sheer size and history, it's got to be Kolkata."

He said a long list of measures would be required to get Kolkata to fire. "But the first place to start would be by unlocking a huge amount of derelict, industrial land that is lying around."

Companies outline investment plans

Some companies outlined investment plans for Bengal at the conclave.

Dip Kishore Sen, advisor to chairman and managing director, development projects, minerals & metals, LTSSHF & L&T Aviation, Larsen & Toubro, said: "We are building a software park here in the Bengal Silicon Valley, which will create employment for 25,000 people. The first phase is almost complete." The company also plans to build a data centre with a likely investment of ₹2,500 crore.

Abhijit Roy, BCC&I president and managing director and chief executive officer, Berger Paints, India, said the company has four factories in Bengal. "We are setting up the fifth at Panagarh (West Bengal)," he said. The initial investment envisaged was ₹350-400 crore.

However, Roy added that the company was waiting for the industrial policy and incentives: "Once it happens, we would like to scale up the investment to over ₹600 crore."

Navanit Narayan, wholetime director and chief executive officer, Haldia Petrochemicals, said the company was investing ₹6,000 crore in India's largest phenol acetone plant.

Jayanta Roy, managing director, The Peerless General Finance and Investment Company, announced ₹1,000 crore investment across verticals.

DONATION 'EMBEZZLEMENT' PROBE

Pressure mounts on Champat Rai to quit Ram temple trust post

PRESS TRUST OF INDIA
Lucknow, 26 June

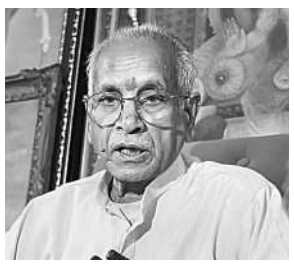
The Vishva Hindu Parishad (VHP) on Friday said it has no knowledge of its vice president Champat Rai resigning as general secretary of the Shri Ram Janmabhoomi Teerth Kshetra Trust amid allegations of the embezzlement of donations to the Ram temple.

VHP spokesperson Vinod Bansal's denial came following heightened speculation that Mishra and trustee Anil Mishra had stepped down from their posts in the Trust on moral grounds following the allegations. *PTI* repeatedly attempted to contact Rai and Mishra for their response to the reports but they were unavailable. "The VHP doesn't have any knowledge of the resignation," Bansal told *PTI* over the phone.

Sources added that pressure has mounted on Rai and Mishra after the recommendations made in the preliminary report of the Special Investigation Team (SIT), which was constituted by the Uttar Pradesh government to probe the alleged irregularities.

Officials said the SIT's initial report, submitted after a six-day inquiry, contained "serious" findings and indicated that Chief Minister Yogi Adityanath's stated policy that "no guilty will be spared" had increased the pressure.

The swirling speculation



Champat Rai is the general secretary of the Shri Ram Janmabhoomi Teerth Kshetra Trust PHOTO: PTI

came as the eight persons named in an FIR in the case were arrested. The FIR, lodged at the instance of Krishna Mohan, a Trust member, follows recommendations made in the preliminary SIT report.

Those named in the FIR include Ramshankar Yadav alias Tinnu, who is said to have worked as Rai's driver earlier. The others are Avinash Shukla, Anukalp Mishra, Lavkush Mishra, Manish Kumar Yadav, Karunesh Pandey, Ramashankar Mishra and Subhash Srivastava. They were associated with the process of counting cash and valuables received as donations at the temple, an official said. "All the accused were in Ayodhya itself and were picked up for questioning late Thursday night. Further questioning is underway. Police are preparing to present them before a magistrate," a senior official said.

VHP president Alok Kumar confirmed that some senior VHP leaders had met in Ayodhya on Thursday but said he was unaware of the details.

Sources said the SIT's preliminary report had found evidence of alleged wrongdoing by several of the eight persons named in the FIR registered by the Ayodhya Police. "The SIT report clearly doesn't augur well for those holding responsible positions because, irrespective of their individual role, it appears they failed to notice or check the alleged wrongdoing," a source said.

The controversy surfaced on June 7 after Samajwadi Party chief Akhilesh Yadav flagged the issue. An SIT was constituted on June 13 at the Trust's request and submitted its preliminary report on June 23. Trust special invitee Gopal Rao also said he had no knowledge of any resignation.

"What do I say? It seems publications will only rest after getting Champat ji's resignation," Rao told television news channels on Friday.

The Congress on Friday demanded a Supreme Court-monitored probe and the dissolution of the Shri Ram Janmabhoomi Teerth Kshetra Trust. Aam Aadmi Party national convener Arvind Kejriwal said in Ayodhya that those behind the theft were also "plotting to remove" Adityanath as the UP CM.

Govt weighs options to shield urea manufacturers

The government is looking at options, including a subsidy road map, to shield local urea manufacturers from the cost differential between green and conventional grey ammonia as it seeks to speed up domestic green urea production.

In a pre-expression of interest (EoI) meeting on Friday, several options to shield producers were discussed because making green urea without support is "uncompetitive", according to industry players. The Department of Fertilisers had issued the EoI on setting up green urea plants this week.

Joint Secretary K K Pathak, who is also chairman and MD of Projects and Development India, chaired the meeting with stakeholders. Green ammonia, the main input in making green urea, costs more to produce than conventional grey ammonia.

A statement said one way to address this is the arrangement with Solar Energy Corporation of India (Seci). Seci will act as an intermediary, procuring green ammonia from producers and supplying it to local fertiliser firms at grey ammonia-equivalent prices benchmarked to a two-week average of the Platts and Argus indices, adjusted for Customs duties and local logistics costs.

SANJEEB MUKHERJEE & AGENCIES

Odisha unveils GO-EAST policy, tweaks regulations for next industrial leap

HEMANT KUMAR ROUT
Bhubaneswar, 26 June

The Odisha government on Friday unveiled the GO-EAST policy and announced major amendments to its Industrial Policy Resolution (IPR) 2022 to reshape the state's industrial growth strategy.

The GO-EAST (Government of Odisha-Eastern Investment Accelerator and Special Task Force) policy is expected to attract industries from eastern and northeastern states and facilitate faster project approvals and industrial expansion, Chief Minister Mohan Charan Majhi said while launching the initiatives at the Eastern Region Council meeting of the Confederation of Indian Industry (CII), hosted in Bhubaneswar for the first time.

Majhi said industries could expand into Odisha without compromising their existing industrial base or markets in

THE STATE GOVERNMENT HAS SIGNED PACTS WITH SEVEN COMPANIES INVOLVING PROPOSED INVESTMENTS WORTH ₹24,823 CRORE

their home states. "Invest in Odisha while keeping your market safe in your own state. Through the GO-EAST platform, we will provide opportunity, security and complete government support," he said.

The state will also establish a 'Go East Cell' and introduce a special 'Go Swift' module for real-time monitoring and tracking of the investment process and approval status, he added.

The amendments to IPR 2022 are aimed at promoting non-mineral-based industries in 15 backward and less-industrialised districts, including Balangir, Kalahandi, Nuapada, Kandhamal, Boudh and Gajapati. The revised policy seeks to diversify Odisha's industrial landscape by encouraging sectors such as textiles, food processing, engineering, chemicals, electronics and other industries in regions that have historically lagged in industrial development.

During the event, the state signed agreements with seven companies involving proposed investments worth ₹24,823 crore in the presence of the chief minister. Majhi said the "next major chapter of India's growth story is being written in eastern India" in line with Prime Minister Narendra Modi's vision of *Purvodaya*, with Odisha leading the transformation. "We have approved 477 projects worth nearly ₹9.5 trillion since June 2024, which are expected to generate around 600,000 jobs. As many as 152 projects worth over ₹3.11 trillion have reached the implementation stage. The time required to establish industries has been reduced from 400 days to less than 160 days under Deregulation 1.0 and 2.0, and our target is to bring it down further to under 100 days," he said.

Industries and Skill Development Minister Sampad Chandra Swain said the government was equipping youth with modern industrial skills so that investors could readily access a trained workforce. Hemant Sharma, additional chief secretary of the industries and home departments, said Odisha was emerging as the industrial model for eastern India in the same way Gujarat transformed western India.

Rudra Chatterjee, deputy chairman of CII Eastern Region, and Anil Kumar Singh, chairman of the CII Odisha State Council, highlighted the need for collaboration between governments and industry to unlock eastern India's vast economic potential.

MAGADH
SUGAR & ENERGY LTD

CIN: L15122UP2015PLC069632
Registered Office: P.O. Hargaon, Dist. Sitapur (U.P.), Pin - 261 121
Email: magadhsugar@birlasugar.org; Website: www.magadhsugar.com
Phone (05862) 256220 Fax (05862) 256225

NOTICE TO SHAREHOLDERS

Special Window for Transfer and Dematerialisation of Physical Securities

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, a Special Window has been opened by the Company, from February 05, 2026 to February 04, 2027, to facilitate transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The Special Window shall also be available for such transfer requests which were lodged prior to April 1, 2019 and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

During this period, the securities that are re-lodged for transfer (including those requests that are pending with the listed company/RTA, as on date) shall be issued only in demat mode. However, due process shall be followed for such transfer-cum- demat requests.

Shareholders who wish to avail the opportunity are requested to submit the original security certificate(s), transfer deed and all other documents listed in the Circular, to the Company's Registrar and Transfer Agent, i.e., MUFG Intime India Private Limited at Rasoi Court, 5th Floor, 20, Sir R. N. Mukherjee Road, Kolkata 700001, India to enable further processing and transfer of shares, in compliance with the applicable laws.

By Order of the Board
For Magadh Sugar & Energy Limited
S Subramanian
Company Secretary & Compliance Officer
FCS - 4974

Date : June 26, 2026
Place : Kolkata

PUBLIC NOTICE

Notice is hereby given to the public at large that the property described below was owned and possessed by Gopal Yashvant Vadgaonkar, who passed away on dated 23/01/2023. The legal heir of the deceased, namely Meena Gopal Vadgaonkar has been muted on the property. Meena Gopal Vadgaonkar has intend to sell/transfer the said property.

Hence, Any person having any claim, right, title, interest, lien, mortgage, charge, easement, inheritance, or objection in respect of the said property is hereby required to submit such claim/objection in writing, along with supporting documents, within 7 days from the date of publication of this notice to the undersigned.

If no objections or claims are received within the stipulated period, it shall be presumed that no person has any claim or objection, and the proposed sale/transfer shall be completed accordingly. No claims or objections shall be entertained thereafter.

Property Description:

All that piece and parcel of the property bearing Gat no. 107/7, 108/2B/2 out of that plot no. 32 admeasuring 97.61 sq.mtr. situated at Laxmibag, Degaon Tal. North Solapur Dist. Solapur.

Place : Solapur
Date : 26/06/2026

Adv. Pravin C. Nikam
B.A., LL.B., (Spl.) Mo. No. 9021821255
3B, Muraraji Peth, Lobha Master Chawl,
Near Poonam Restaurant, Solapur

PUBLIC NOTICE

Notice is hereby given to the public at large, especially residing in Situated in Kasabe Solapur, Tal. North Solapur, Dist. Solapur within the limits of Solapur Municipal Corporation, Solapur, as under:

1. Description of the property: All the piece and parcel of the Property bearing Survey No. 510/1, 510/2+3, 511/2 & 512, more particularly an non-agricultural Plot No. 6, Total area admeasuring 15341.00 Sq. Mt., Flat No. T3 - 501, having carpet area admeasuring 65.39 Sq. Mt., 'Fifth Floor', 'Tower No. 3', Project Named as 'Vasant Vihar Gulmohar', Situated in Kasabe Solapur, Tal. North Solapur, Dist. Solapur within the limits of Solapur Municipal Corporation, Solapur, owned by Mr. Dadarao Jagannath Honmane. Boundaries towards East : Flat No. T3 - 502, towards West : Open Space, towards north : Open Space, towards South : Open Duct / Common Passage.
2. That property described above in Para No. 1 are belonging to Pandhe Infracons Pvt Ltd. That, Pandhe Infracons Pvt Ltd has sold to Mr. Vikas Shriniwas Soni by register agreement for Sale dated 30.06.2015 which is duly register in the office of Sub Registrar, North Solapur at Sr. No. 5145 of 2015 & supplementary agreement dated 27.08.2015 which is duly register in the office of Sub Registrar, North Solapur at Sr. No. 6670 of 2015 & Sale deed dated 24.03.2021 which is duly register in the office of Sub Registrar, North Solapur at Sr. No. 2175 of 2021. That, Mr. Vikas Shriniwas Soni has sold to Mr. Dadarao Jagannath Honmane which is duly register in the office of Sub Registrar, North Solapur at Sr. No. 5376 of 2026 dated 19.06.2026.
3. That, said Mr. Dadarao Jagannath Honmane has approached to State Bank of India to avail the loan by mortgaging the said property. That Bank has noticed that the aforesaid original deed dated 27.08.2015 which has been misplaced. The complaint for lost of deed is registered with Sadar Bazar, Police Station dated 26.06.2026.
4. In view of above, my client hereby give a notice to the public at large and calls upon all or any person/s who have any right, title interest in the above described properties to submit all their objections in written on the below address and claims within a period of 15 days of the date of publication of the notice, failing which my client will presume that no adverse claim or objections concerning the said property exist So please do note. This public notice is given in order to see that nobody would be cheated pertaining to and in the above matter. This public notice is issued dated 27.06.2026

Mr. Suchir V. Deshpande, Advocate
Chamber No. 3, District Court Compound, Solapur.
Mobile : 9730199192

Truhome FINANCE

TRUHOME FINANCE LIMITED (Formerly Shriram Housing Finance Ltd.)
Head Office: Level -3, Wockhardt Towers, East Wing C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051;
Tel: 1800 102 4345 ; **Website:** http://www. truhomefinance.in
Reg.Off.: Srinivasa Tower, 1st Floor, Door No.5, Old No.11, 2nd Lane, Cenatoph Road, Alwarpet, Teynampet, Chennai-600018

APPENDIX-IV-A [SEE PROVISION TO RULE 8(6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6)] of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to Truhome Finance Limited (formerly M/s Shriram Housing Finance Limited), the Symbolic Possession of which have been taken by the Authorized Officer of Truhome Finance Limited, will be sold on "As is where is", "As is what is" and "Whatever there is" basis in e-auction on 28.07.2026 between 11:00 a.m. to 12:00 p.m. for recovery of the balance due to Truhome Finance Limited from the Borrowers And Guarantors, as mentioned in the table.

Details of Borrowers and Guarantors, amount due, Short Description of the immovable property, reserve price and earnest money deposit and date of Inspection are also given as:

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagers	Amount of Recovery and date of Demand Notice	Reserve Price (Rs.) & Bid Increment	Date & Time of Auction	Contact Person Details – (AO and Disposal team)
1) MRS. SUNITA JANARDHAN NIRMAL (Borrower) 2) MR. SURAJ FULCHAND UMAP (Co-Borrower) 3) MR. SHUBHAM FULCHAND UMAP (CO-BORROWER) All having residence address at-Resident Address: PLOT NO. 11B CHHATRAPATI NAGAR MALHAR CHOWK GARKHEDA AURANGABAD Maharashtra INDIA 431009 Loan Account No. SBTHAURD0000928/ STUHAURD0000932 Date of Possession & Type 01st May 2026 & Symbolic Possession Encumbranches known Not Known	Demand Notice Date: 17/01/2026 Rs.62,65,717/- (Rupees Sixty-Two Lakh Sixty-Five Thousand Seven Hundred and Seventeen Only) and Rs. 26,98,205/- (Rupees Twenty-Six Lakh Ninety-Eight Thousand Two Hundred and Five only) as on dated 12-01-2026 under reference of Loan Account No. SBTHAURD0000928 and STUHAURD0000932 respectively with further interest at the contractual rate, within 60 days from the date of receipt of the said notice.	Rs.1,53,48,600/- (Rupees One Crore Fifty-Three Lakhs Forty-Eight Thousand Six Hundred Only) Bid Increment: Rs.10,000/- and in such multiples. Earnest Money Deposit (EMD)(Rs.) Rs. 15,34,860/- (Rupees Fifteen Lakhs Thirty-Four Thousand Eight Hundred & Sixty Only) Last date for submission of EMD : 27th July, 2026 Time 10.00 a.m. to 05.00 p.m.	28-JULY-2026 & Auction Time: 11.00 A.m. to 12.00 p.m.	Debjyoti Roy 9874702021 Satish Bansod 9730047572 Mayuresh Jadhav 9833017221 Ajay Zanzot 9823390990 Property Inspection Date and Time – 27.07.2026 Time 12.00 p.m. to 3.00 p.m.

Description of Property

All that piece and parcel of Survey No.19/2, Plot No.11 B, Area admeasuring 143.12 sq.mtr, situated at Chhatrapati Nagar, Garkheda, Tq. & Dist. Aurangabad-431 009 bounded as under- East: Plot No.12 , West: Plot No. 11-A, South: 50 ft Wide Road, North: Plot No. 08

1) For detailed terms and conditions of the sale, please refer the website of Truhome Finance Limited (Formerly Shriram Housing Finance Limited) website.
2) The intending bidders have to submit their EMD amount to be deposited by way of RTGS/NEFT to the account details mentioned herein below: BANK NAME: AXIS BANK LIMITED BRANCH: BANDRA KURLA COMPLEX, MUMBAI BANK ACCOUNT NO. Current Account No. 911020045677633 IFSC CODE: UTIB0000230.

Place : Aurangabad
Date: 27/06/2026

Sd/- Authorised Officer- Truhome Finance Limited
(Formerly Shriram Housing Finance Limited)

GREAVES COTTON LIMITED

GREAVES Empowering Lives

Corporate Identity Number: L99999MH1922PLC000987
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhaji Nagar- 431 006, Maharashtra, India.
Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India; **Telephone:** +91 22 41711700
E-mail: investorservices@greavescotton.com; **Website:** https://greavescotton.com/

PUBLIC NOTICE FOR 107th ANNUAL GENERAL MEETING

This notice is being published in compliance with the provisions of General Circular Nos. 14/2020 dated 8th April 2020 and 17/2020 dated 13th April 2020, followed by General Circular No. 20/2020 dated 5th May 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated 22nd September 2025, issued by Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the provisions of the applicable laws, with regard to the holding of Annual General Meeting ('AGM'), E-voting, Record date and Dividend. We hereby notify as follows:

1. The 107th AGM of the Company will be held only through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') on Tuesday, 4th August 2026 at 03:00 P.M. IST in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with applicable MCA, to transact the businesses that will be set forth in the Notice of AGM.
2. Annual Report for the Financial Year 2025-26 and the Notice of the 107th AGM, along with instructions on e-voting (i) will be sent through email to those shareholders whose email addresses are registered with the Company's Registrar and Share transfer Agent, KFin Technologies Limited ('RTA') or the Depository Participant(s); and (ii) will be uploaded on the website of the Company at https://greavescotton.com/, websites of the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. Additionally, a letter containing a weblink for accessing the Notice of the 107th AGM and Annual Report for the financial year 2025-26 will be sent to those shareholders who have not registered their email address with the Company/ Depositories/RTA.
3. **Manner of casting vote(s) through e-voting:**
   a. Shareholders will have an opportunity to cast their vote on the businesses that will be set forth in the Notice of the AGM through remote e-voting facility and e-voting system during the AGM (together referred to as "e-voting").
      The instruction for e-voting for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company at https://greavescotton.com/.
   b. The remote e-voting period commences on Friday, 31st July 2026 (09:00 A.M. IST) and ends on Monday, 3rd August 2026 (05:00 P.M. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Tuesday, 28th July 2026 i.e. cut-off date, may cast their vote electronically. Those members who have not cast their vote during the remote e-voting period will be allowed to cast their vote during AGM.
4. **Manner of registering KYC details including bank account mandate:**
   a. For shareholders holding shares in physical mode, SEBI has mandated furnishing of KYC details such as PAN, address, specimen signature, mobile number, bank account details and nomination. The shareholders who have not registered or updated their email IDs and/or other KYC details are requested to provide duly signed Form ISR-1 and other applicable forms, along with supporting documents to the Company's RTA, at their office at KFin Technologies Limited (Unit: Greaves Cotton Limited) Selenium, Tower B, Plot No.: 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500032, Tel: (040) 6716 2222 / Toll free number 1800 3094 001.
      The KYC updation forms as stated above is being made available on the website of the Company at click here and website of RTA at click here.
   b. For shareholders holding shares in dematerialised form, the said shareholders are requested to register/update their email addresses, mobile number and bank account details with their relevant depositories through Depository Participants.
      After successful registration of KYC, email address and bank account details, shareholders will be able (i) to lodge any grievance or avail any service request from the RTA; (a) to receive the Annual Report and Notice of AGM including credentials for casting votes through e-voting and attending the AGM; and (c) to receive Dividend only through electronic mode, if approved, at the AGM.
5. **Dividend and Book closure:**
   a. The shareholders may note that the Board of Directors at its meeting held on 6th May 2026, recommended a dividend of Rs. 2/- per share (100%) on face value of Rs. 2/- per share for the Financial Year ended on 31st March 2026. The dividend, if approved by the shareholders at the 107th AGM, will be paid to those shareholders whose name will appear in the Company's Register of Members / Register of Beneficial Owners as on close of business hours on Tuesday, 28th July 2026 ('Record Date'), subject to deduction of income-tax at source, on or before Wednesday, 02nd September 2026.
   b. In terms of Section 91 of the Act, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 29th July 2026 to Tuesday, 04th August 2026 (both days inclusive) for the purpose of determining the eligibility for payment of dividend, if approved by the Shareholders at the 107th AGM.
   c. The Dividend will be paid electronically only to those shareholders who have registered their bank account details. SEBI has made it mandatory to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to the shareholders electronically.
   d. As per the Income Tax Act, 2025, the dividend paid or distributed by the Company is taxable in the hands of the recipient at the prescribed rates. The rate of tax to be deducted depends on the residential status of the shareholder, documents submitted by the shareholder and accepted by the Company. The shareholders are requested to complete and/or update their Residential status, PAN, Category with their Depository Participants or in case shares are held in physical form by furnishing the details to the Company/RTA.
   e. A detailed note outlining the tax deduction rates, documentation requirements, and procedures applicable to different categories of members is mentioned in the Communication on Taxation of Dividend Distribution made by the Company available at the website of the Company at Click here. The same shall also form part of the notes to the Notice of the AGM.

For Greaves Cotton Limited

Sd/-

Atindra Basu
Group General Counsel & Company Secretary
FCS No.: F13799

Place : Mumbai
Date : 26th June, 2026