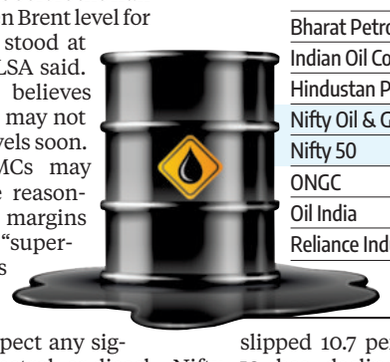
ONGC top bet as OMCs' margins may take a hit

OMCs may not hike petrol, diesel prices in near term: CLSA

PUNEET WADHWA
New Delhi, 26 March

State-run oil-marketing companies (OMCs) like Hindustan Petroleum Corporation Ltd (HPCL), Bharat Petroleum Corporation Ltd (BPCL), and Indian Oil Corporation Ltd (IOC) may not rush to raise petrol and diesel prices, despite crude oil hovering near $100 a barrel (bbl), according to CLSA analysts, who see a 65 per cent upside in ONGC's stock from the current ₹270 levels.

Even by spreads before the Iran war, the break-even Brent level for automobile fuels stood at $75-80 per bbl, CLSA said. The brokerage believes Brent crude price may not go below these levels soon. As a result, OMCs may struggle to make reasonable marketing margins compared to "super-normal" margins in the past two or three years.



"We do not expect any significant hikes in petrol, or diesel price to offset higher crude, as these companies may be required to provide the balancing act after a few years of super-normal marketing profits," said Vikash Kumar Jain and Samridh Mangla of CLSA in a note.

OMCs MAY BE REQUIRED TO PERFORM A BALANCING ACT AFTER A FEW YEARS OF SUPER-NORMAL MARKETING PROFITS, SAYS CLSA

"Even at $90 a bbl, we foresee a 65 per cent upside for ONGC (stock) from current levels. It could clearly become the favoured stock in the sector. A higher base for downstream spreads will also be positive for downstream earnings of Reliance Industries and standalone refiners."

OMC stocks have been battered since the Iran war began on February 28. Stocks of HPCL, BPCL and IOC have tanked up to 26 per cent, according ACE Equity's data.

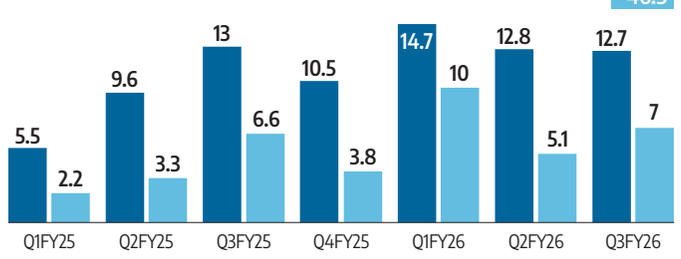
The Nifty Oil & Gas index has slipped 10.7 per cent and Nifty 50 has declined around 7.5 per cent.

Analysts at Ambit Institutional Equites recommend selling OMC stocks due to balance-sheet risk from elevated oil prices till FY30 (estimated), coupled with insufficient government relief and rupee depreciation.

"Our new integrated margin assumption of ₹3-5 per litre in FY27-30 versus ₹6-8 per litre leads to 45-57 per cent target price cuts," said Vivekanand Subbaraman, Achal Shah and Shubham Gupta of Ambit Institutional Equities in a note.

Losing ground

Petrol/diesel marketing margins for OMCs (₹/ltr) — Petrol, Diesel



*Spot margins are currently in negative territory indicating loss

Source: Bloomberg, CLSA

	Price (₹)	Change* (in %)
Bharat Petroleum Corporation	284.55	-26.2
Indian Oil Corporation	140.52	-25.0
Hindustan Petroleum Corporation	344	-21.6
Nifty Oil & Gas	10,956.05	-10.7
Nifty 50	23,306.45	-7.4
ONGC	270.2	-3.4
Oil India	471.4	-2.6
Reliance Industries	1,413.1	1.4

*Change between Feb 27 and March 25
Index values are absoute numbers; Source: ACE Equity

Price hike

OMCs have hiked the price of premium 95-octane petrol by ₹2 a litre and that of industrial diesel by ₹22.

Premium petrol has a low-single-digit market share, and few Indian consumers use it, Nomura analysts estimate. The price hike will have less than 1 per cent impact on earnings before interest, taxes, depreciation (Ebitda), and amortisation of OMCs, they said.

Industrial diesel, on the other hand, accounts for around 13 per cent of all diesel sold in the country, reports said. Nomura said that despite the price hike, OMCs may continue to lose money even on selling industrial diesel as their total cost to the marketing segment (refinery transfer price + excise + VAT + dealer margin) is above ₹140/litre.

"We estimate Ebitda impact of around ₹122 billion (₹12,200 crore)/₹76 billion (₹7,600 crore)/₹67 billion (₹6,700 crore) for IOC/BPCL/HPCL, implying around 20-22 per cent impact to pre-war annual Ebitda run rate. On a blended basis, the increased prices of bulk diesel may increase marketing margins for OMCs by nearly ₹2/litre," Nomura said.

YOUR MONEY

FOREIGN PROPERTY PURCHASE VIA LRS ROUTE

Remit own, tax-paid funds via banks, not credit cards

SANJEEV SINHA

Indians investing in overseas real estate, particularly in Dubai, are coming under regulatory scrutiny, with the Enforcement Directorate (ED) reportedly issuing notices to buyers who used credit cards to fund property purchases. Authorities are questioning the source of funds used for these transactions. The concern stems from possible violations of the Foreign Exchange Management Act (Fema), 1999, and the Liberalised Remittance Scheme (LRS).

Rules that were breached

Under FEMA and LRS, authorised dealer (AD) banks cannot extend credit, including through credit cards, for capital account transactions such as buying property abroad. Buyers must fund such purchases with their own money.

"Using credit cards effectively means borrowing, which violates this rule. It also bypasses key checks by AD banks, such as KYC, purpose verification, and tax collection," says Mayank Arora, director-regulatory, Nangia Global.

LRS limit, clubbing rules

Under LRS, resident individuals, including minors, can remit up to $250,000 per financial year for permitted current or capital account transactions, including purchase of property abroad.

"The limit applies per individual, per annum. This means high-value overseas property purchases typically require multi-year planning or pooling of limits across family members," says Arora.

Multiple family members, such as a spouse, children, or parents, can combine their LRS limits to purchase a single overseas property, provided each contributor is a co-owner. "While ownership shares need not exactly match individual contributions, co-ownership must be formally recorded," says Arora. Independent income is not mandatory. A homemaker spouse or student child can use their LRS limit, as long as the remitted funds come from tax-paid sources.

Proving funds are tax-paid

At the time of remittance, the buyer submits a Form A2 declaration to the AD bank, confirming that the funds are tax-paid. "Additionally, the property must be disclosed annually under Schedule FA in the income tax return (ITR)-2 and 3," says Arora.

TCS rules for remittances

Tax collected at source (TCS) applies when aggregate foreign remittances exceed ₹10 lakh in a financial year.

"A TCS rate of 20 per cent (for purposes other than education and medical treatment) is levied only on the amount exceeding this threshold, including for overseas investments such as purchase of property abroad.

Importantly, TCS is not an additional tax; it can be claimed as a credit against the taxpayer's final income tax liability while filing the return," says Dhruv Chopra, managing partner, Dewan P N Chopra and Co.

Fund repatriation rules on sale

The property must be sold according to the laws of the foreign jurisdiction. "The sale proceeds should be repatriated to India within 180 days of receipt or realisation," says Chopra.

Alternatively, the resident individual may, within the same timeframe, reinvest the proceeds abroad.

Vishal Gehrana, partner designate, Karanjawala & Co, says there is no requirement to repatriate the funds immediately, but timelines and conditions under LRS must be followed.

Sellers must also comply with Indian tax laws on capital gains arising from the sale.

"Irrespective of any funds brought back into India, the LRS limit remains fixed per individual, per financial year, and is not reset or enhanced," says Gehrana.

Don't use borrowed money

The remittance must be made from your own, tax-paid funds through authorised banking channels. "Any structure involving borrowed money can attract regulatory scrutiny under FEMA. The transaction must stay within the prescribed LRS limit and be disclosed to the AD bank," says Gehrana.

The writer is a New Delhi-based independent journalist

Documents to prove funds are tax-paid

Document	What it shows
Bank statements	Evidence of remittance through authorised banking channels under LRS
Income Tax Return (ITR) copies	Proof of declared income and disclosure of overseas property acquisition
Form A2 & LRS declaration	Confirms compliance with FEMA and declaration that funds are tax-paid

Source: Dewan P N Chopra and Co.

Income tax rules 2026: What changes for credit card users from April 1

Effective April 1, credit cards will function as extensions of tax identities under a new income tax framework. The update mandates tighter reporting, PAN-linked spending, and increased scrutiny of high-value transactions.

How the new framework sharpens the focus on large credit card transactions:

- Annual spending above ₹10 lakh may be reported to the tax authorities
- Overseas spending above thresholds could also be flagged
- Cash payments above ₹1 lakh remain under scrutiny, with tighter monitoring

While such reporting norms existed earlier, enforcement is expected to become more consistent. Mismatches between reported income and spending are likely to attract scrutiny. A structural shift is the mandatory linking of credit cards with the Permanent Account Number (PAN). Without PAN, credit cards will not be issued.

Another critical change relates to corporate credit cards. Personal expenses charged to company-issued cards will now be treated as taxable perquisites.

Taxpayers will be allowed to pay income tax dues using credit cards. While this offers flexibility, it may come with processing fees and interest costs if dues are not cleared within billing cycles.

Read full report here: mybs.in/2g4hlx7

COMPILED BY AMIT KUMAR

ADITYA BIRLA CAPITAL LIMITED

LOANS INVESTMENTS INSURANCE PAYMENTS

Registered Office : Indian Rayon Compound, Veraval, Gujarat-362266.
Corporate Office : R-Tech Park, 12th Floor, Nirlon Complex, off Western Expressway, Goregoan East -Mumbai - 400063.

DEMAND NOTICE

UNDER SEC 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("THE ACT") READ WITH RULE 3 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("THE RULES")

On account of the amalgamation between Aditya Birla Finance Ltd. and Aditya Birla Capital Ltd. vide the Scheme of Amalgamation dated 11.03.2024 duly recorded in the Order passed by the National Company Law Tribunal - Ahmedabad on 24.03.2025, all SARFAESI actions initiated by Aditya Birla Finance Ltd. in relation to the mortgaged property mentioned, stands transferred to Aditya Birla Capital ltd., the amalgamated company.

Accordingly the undersigned being the Authorized officer of **Aditya Birla Capital Limited (ABCL)** under the Act and in exercise of powers conferred under Section 13(12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) **within 60 days** from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

In connection with the above, Notice is hereby given, once again, to the said Borrower's / Legal Heir(s) / Legal Representative(s) to pay to **ABCL, within 60 days** from the date of the respective Notice/s, the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents / writings, if any, executed by the said Borrower's. As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to **ABCL** by the said Borrower's respectively.

Sr No	Name and Address of the Borrower(s)	Demand Notice Date and NPA Date	Description of Immovable Property
1	**1.M/S. KANHA TENT HOUSE, THROUGH ITS PROPRIETOR MR. VIJENDRA SINGH, At :** MAIN ROAD KALPI, BRIJ 7 NOCHAURHA IN FRONT OF POWERHOUSE, CITY- GWALIOR PINCODE- 474001. EMAIL – VIJEND300788@GMAIL.COM, PHONE – 9926958333. **ALSO AT : M/S. KANHA TENT HOUSE, THROUGH ITS PROPRIETOR MR. VIJENDRA SINGH, AT:** COMMERICIAL SHOP, CONSTRUCTED ON PLOT NO. 73/31, BLOK-B, BEARING MUN. NO. 25/ 1339 SITUATED AT RIVER VIEW COLONY WORD NO. 25, MORAR GWALIOR (M.P) CITY- GWALIOR PINCODE- 474001. **2.MR. VIJENDRA SINGH S/O MAIDAN SINGH, At :** FLAT NO. 401, SHITLA MANSION, 7 NO. CHAURAHA HAKSAR COLONY, MORAR, CITY- GWALIOR PINCODE- 474006. **ALSO AT : MR. VIJENDRA SINGH S/O MAIDAN SINGH AT: COMMERICIAL SHOP**, CONSTRUCTED ON PLOT NO. 73/31, BLOCK-B, BEARING MUN. NO. 25/ 1339 SITUATED AT RIVER VIEW COLONY WORD NO. 25, MORAR GWALIOR (M.P)- CITY- GWALIOR PINCODE- 474001., **3.MRS. DARPAN YADAV S/O MUNNA SINGH YADAV, At :** FLAT NO. 401, SHITLA MANSION, 7 NO. CHAURAHA HAKSAR COLONY, MORAR, CITY- GWALIOR PINCODE- 474006., MOBILE:- 9827320125, **ALSO AT : MRS. DARPAN YADAV S/O MUNNA SINGH YADAV, AT :** COMMERICIAL SHOP, CONSTRUCTED ON PLOT NO. 73/31, BLOK-B, BEARING MUN. NO. 25/ 1339 SITUATED AT RIVER VIEW COLONY WORD NO. 25, MORAR GWALIOR (M.P)- CITY - GWALIOR PINCODE- 474001. **Loan Account No. ABGWASTS000000885808**	**09-03-2026 & 05-03-2026 ---------- Total O/s Dues Amount - RS. 92,40,233.64/- as on 09.03.2026**	All That Piece And Parcel Of The Commericial Shop, Constructed On Plot No. 73/31, Blok-B, Bearing Mun. No. 25/ 1339 Situated At River View Colony Word No. 25, Morar Gwalior (M.P). Admeasuring Area:- Area Of The Property Is 800 Sq. Ft. **Boundaries :- (As Per Sale Deed)** East : Property Of Rajdoot West : Property Of Deegar North : Nagar Nigam Road South : Property Of Bhagchandra **Boundaries :- (As Per Actual Site)** East : Kalicharan House, West: Har Villash Shivhare House North: 7 No. Chouhraha Road 40, South : Other House Property
2	**1.M/S. Sanjari Graphics, Through Its Proprietor Mr. Mohammad Farooque, At :** Hatampura Patel Market, Khandwa, Madhya Pradesh, Khandwa, Madhya Pradesh, Village Khandwa, District: Khandwa (East- Nimar) Pincode- 450001. State :- Madhya Pradesh. Mobile - 9753980440, Email- Mohammadfarooque440@Gmail.Com, **At : M/S. Sanjara Graphics, Through Its Proprietor Mr. Mohammad Farooque, Also At :-** Plot Of Land No .70, House No 002, Rahat Nagar On Survey No 256/6, 256/7, 256-1085/1, 256-1085/2, 256-1086/1 And 256-1086/4, Village Khandwa Traf Tumbhi, Tehsil And Dist. Khandwa- Pincode- 450001. **2.Mr. Mohammad Farooque S/O Usman Gani, At :** Rahat Nager, Nagchoun Road, Khandwa, Khandwa, Khandwa (East- Nimar), M.P. Pincode- 450001. **Also At : Mr. Mohammad Farooque S/O Usman Gani,** Plot Of Land No .70, House No 002, Rahat Nagar On Survey No 256/6, 256/7, 256-1085/1, 256-1085/2, 256-1086/1 And 256-1086/4, Village Khandwa Traf Tumbhi, Tehsil And Dist. Khandwa- Pincode- 450001. **3.Mrs. Reshma Fatima D/O Farukh Mohammad, At :** Ward No. 36, Rahat Nager, Plot No. 70, Hajrat Khanshahwali , Ward No 36, Nagchoun Road, Khandwa, Khandwa, Khandwa (East- Nimar), M.P., Pincode-450001. **Also At : Mrs. Reshma Fatima D/O Farukh Mohammad, At :** 12, Rajvaidh Gali, Budhwara, Khandwa, East Nirmar, M.P. Pincode- 450001. **Also At : Mrs. Reshma Fatima D/O Farukh Mohammad,** Plot Of Land No .70, House No 002, Rahat Nagar On Survey No 256/6, 256/7, 256-1085/1, 256-1085/2, 256-1086/1 And 256-1086/4, Village Khandwa Traf Tumbhi, Tehsil And Dist. Khandwa- Pincode- 450001. **Loan Account No. ABW_KSTS000000935426**	**09-03-2026 & 05-03-2026 ---------- Total O/s Dues Amount - RS. 92,40,392/- as 09.03.2026**	All That Piece And Parcel The Property Situated At Khandwa Taraf Kunbi Ph.No. 80 New Ph. No. 00002 Situated Within The Limits Of Khandwa Municipal Corporation At Ward No. 36, Khanshahwali Ward Area Known As Rahat Nagar Bearing Khasra No. 256/6, 256/7, 256-1085/1, 256-1085/2, 256-1086/1 And 256-1086/4 Total Rakba 4.280 Hect, Having Diverted Sheet No. 39, Plot No. 02 And As Per Approved Map Of Colony Plot No. 70 Area Admeasuring 1000 Sq. Ft. Which Is 92.93 Square Meter And Construction Thereon Plot Area : 1000 Sq.Ft.. Boundaries:- East :- Colony Road, West :- Plot No.88, North :- Boundary Wall, South :- Plot No.71
3	**1. M/S. SARA FABRICATERS, THROUGH ITS PROPRIETOR MR. MOHAMMAD SARFARAZ ANSARI, At :** 396, KAJJU KI SIDE KE SAMNE KUDWARI AMKHERA JABALPUR, JABALPUR, PINCODE – 482001 PHONE – 9753030125., EMAIL- SARFARAZMOHAMMAD080@GMAIL.COM. **At : M/S. SARA FABRICATERS, THROUGH ITS PROPRIETOR MR. MOHAMMAD SARFARAZ ANSARI, Also at:-** LAND MOUZA VILLAGE- GURDA N.B. NO. 600 P.H.NO. 24 OLD AND NEW P.H. NO. 81 R.N.M MAHARAJAPUR, KHASRA AND DIVERTED PART OF KHASRA NO. 26 PLOT AREA 1675 SQ. FT. (155.669 Sq. MTR.), NEW WARD NO. 74 A.P.J. ABDUL KALAM WARD, VIKAS KHAND PANAGAR, TEHSIL PANAGHAR NEW ADHARTAL AND DISTRICT – JABALPUR (M.P)- PINCODE – 482001. **2.MR. MOHAMMAD SARFARAZ ANSARI S/O MOHAMMAD SAFI, At :** KAJJU KI SIDE KE SAMNE KUDWARI AMKHERA JABALPUR, JABALPUR, PINCODE – 482001. **Also at: MR. MOHAMMAD SARFARAZ ANSARI S/O MOHAMMAD SAFI,** LAND MOUZA VILLAGE- GURDA N.B. NO. 600 P.H.NO. 24 OLD AND NEW P.H. NO. 81 R.N.M MAHARAJAPUR, KHASRA AND DIVERTED PART OF KHASRA NO. 26 PLOT AREA 1675 SQ. FT. (155.669 Sq. MTR.), NEW WARD NO. 74 A.P.J. ABDUL KALAM WARD, VIKAS KHAND PANAGAR, TEHSIL PANAGHAR NEW ADHARTAL AND DISTRICT – JABALPUR (M.P)- PINCODE – 482001, **3.MISS. RUBEENA BANO W/O MR. MOHAMMAD SARFARAZ ANSARI, At :** KAJJU KI SIDE KE SAMNE KUDWARI AMKHERA JABALPUR, JABALPUR, PINCODE – 482001, MOBILE – 9753030125 AND 9644634611. **Also at : MISS. RUBEENA BANO W/O MR. MOHAMMAD SARFARAZ ANSARI,** LAND MOUZA VILLAGE- GURDA N.B. NO. 600 P.H.NO. 24 OLD AND NEW P.H. NO. 81 R.N.M MAHARAJAPUR, KHASRA AND DIVERTED PART OF KHASRA NO. 26 PLOT AREA 1675 SQ. FT. (155.669 Sq. MTR.), NEW WARD NO. 74 A.P.J. ABDUL KALAM WARD, VIKAS KHAND PANAGAR, TEHSIL PANAGHAR NEW ADHARTAL AND DISTRICT – JABALPUR (M.P)- PINCODE – 482001. **Loan Account No. ABJABSTS000000767989**	**09-03-2026 & 05.03.2026 ---------- RS. 40,98,783/- as on 09.03.2026**	ALL THAT PIECE AND PARCEL OF LAND MOUZA VILLAGE- GURDA N.B. NO. 600 P.H.NO. 24 OLD AND NEW P.H. NO. 81 R.N.M MAHARAJAPUR, KHASRA AND DIVERTED PART OF KHASRA NO. 26 PLOT AREA 1675 SQ. FT. (155.669 Sq. MTR.), NEW WARD NO. 74 A.P.J. ABDUL KALAM WARD, VIKAS KHAND PANAGAR, TEHSIL PANAGHAR NEW ADHARTAL AND DISTRICT – JABALPUR (M.P). AREA MEASURING 1675 SQ. FT. (155.669 SQ. MTR.) BOUNDARIES:- EAST :- GODOWN OF MOHD. SAKIL WEST :- 20 FEET WIDE ROAD NORTH :- 25 FEET WIDE ROAD SOUTH :- OPEN PLOT

With further interest, additional Interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and / or realization. If the said Borrower's shall fail to make payment to **ABCL** as aforesaid, then **ABCL** shall proceed against the above Secured Asset(s) / Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Borrower's / Legal Heir(s) / Legal Representative(s) as to the costs and consequences.

The said Borrower's/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s) / Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of **ABCL**. That please note that this is a final notice under Sec. 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (54 of 2002). Needless to say, that **ABCL** shall be within its right to exercise any or all of the rights referred to above against the borrower(s) entirely at their risk, responsibility & costs.

Date : 27.03.2026, Place : MP **Authorised Officer, Aditya Birla Capital Limited**

TRUHOME FINANCE LIMITED (Formerly Shriram Housing Finance Ltd.)

Head Office: Level -3, Wockhardt Towers, East Wing C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051;
Tel: 1800 102 4345 ; **Website:** http://www. truhomefinance.in
Reg.Off.: Srinivasa Tower, 1st Floor, Door No.5, Old No.11, 2nd Lane, Cenatoph Road, Alwarpet, Teynampet, Chennai-600018

APPENDIX-IV-A See provision to rules 8(5d) & 8(8) & 9] Notice for Sale of Immovable Properties

Sale Notice under Private treaty for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(5d) 8(8) & Rule 9 of the Security Interest Enforcement Rules, 2002.

Notice is hereby given to public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to the Truhome Finance Limited. The physical possession of which have been taken by the Authorized Officer of Truhome Finance Limited(Earlier known as Shriram Housing Finance Limited) will sell the property for Rs.9,50,000/- (Rupees Nine Lakh Fifty Thousand Only) As on 13 - April - 2026 with intended Purchaser through Private Treaty on "As is where is', "As is what is", and "What ever there is" basis , for recovery of the balance due to the Truhome Finance Limited from the Borrower/s and Guarantor/s, as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, possession Type are also given as in below table.

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagers	Date & Amount of 13(2) Demand Notice	Details to deposit Private treaty amount	Contact Person
(1). MRS. CHANDRABHAN RAJAK S/O MOHAN RAJAK (2). MRS. BRIJRANI RAJAK W/O CHANDRABHAN RAJAK Address: - 01 SHALIMAR TOWNSHIP BHATKHEDI MHOW PETROL PUMP INDORE,MP-453441. ALSO AT :- VILL. - BANHAT, BANHOT, DIS.- SAGAR, MP-470117. ALSO AT :- 333/2 NAMYA ENGINEERING,BHATKHEDI CHOUPATTY MHOW, OPP. BHERU BABA MANDIR BHATKHEDI MHOW, MP-453441.	To pay Rs.11,68,709/- (Rupees Eleven Lakh Sixty-Eight Thousand Seven Hundred Nine Only) as per Foreclosure amount as on dated 09-07-2025, in Loan number SHLHINDR0002504 along with further interest together with cost and Charges. Demand Notice Dated: - 11-July-2025 PHYSICAL POSSESSION DATE: 03-10-2025 Private Treaty Date: - 13-April- 2026	**Private Treaty amount to be deposited by way of RTGS/NEFT to the account details mentioned herein below In Favour of TRUHOME FINANCE LIMITED BANK NAME- AXIS BANK LTD BRANCH : Mumbai BANK CURRENT ACCOUNT NO.- 911020045677633 IFSC CODE- UTIB0000230**	**Shivpal Singh 9406779761 Raghuveer Singh Chouhan 7389921300 Encumbrances Known: Not Known**

Description of Property

All that the piece and parcel of immovable property PLOT NO. 76 AND 77, SHALIMAR RESIDENCY, VILL.- BHATKHEDI, TEH.- MHOW, DIS.- INDORE, MP. TOTAL ADMEASURING AREA 940 Sq. Ft. (i.e. 87.36 Sq.Mtr.) BOUNDED BY:- EAST – PLOT NO. 78, WEST – PLOT NO.75, NORTH – BOUNDRY WALL , SOUTH – COLONY ROAD

Any objection regarding with this sale under private treaty can be made within 15 DAYS from the date of this Publication.
The borrower/mortgagors/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses immediately failing which the property will be sold through private treaty for above mentioned amount and balance dues, if any, will be recovered with interest and cost.

Place : Indore
Date : 27-03-2026

Sd/- Authorised Officer- Truhome Finance Limited
(Formerly Shriram Housing Finance Limited)

SMFG INDIA CREDIT COMPANY LIMITED

Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the authorized officer of **SMFG INDIA CREDIT COMPANY LIMITED (SMFG India Credit)** under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)	Demand Notice Date and Amount
1. SODAN SINGH 2. SONA BAI KARADA 3. SODAN SINGH KARADA 4. HOKAM SINGH KARADA 5. BHAGWAN SINGH KARADA LAN – 216120911581406	**20 March 2026 Rs. 4199514/- (Rupees Forty One Lakhs Ninety Nine Thousand Five Hundred Fourteen Only) as on 6 Mar 2026**

Description of Immovable Property Mortgaged

Property 1 : - Plot/House No. 276, Patwari Halka No. 1, Village Khajuriya, Tehsil & Dist. Dewas Measuring 11112 Sq. Ft. Boundaries of The Property (as Pre-sale Deed) Are Us Under East – Govt. Road, West – House of Pappu Lal, North – House of Savatra Bai, South – House of Bholaram

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).

In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place: Dewas **Sd/- Authorized Officer**
Date: 27-March-2026 **SMFG INDIA CREDIT COMPANY LIMITED**

SMFG INDIA CREDIT COMPANY LIMITED

Corporate Office: 10th Floor, Office No. 101,102 & 103, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules")

The undersigned being the authorized officer of **SMFG INDIA CREDIT COMPANY LIMITED (SMFG India Credit)** under the Act and in exercise of powers conferred under Section 13 (12) of the Act read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the demand notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of demand notice(s) are extracted herein below:

Name of the Borrower(s)	Demand Notice Date and Amount
1. SHREE MAHAKAL TRADERS AND DISPOSAL 2. MAHESH PARMAR 3. ANITA PARMAR LAN – 213120911798515	**24 March 2026 Rs. 3552631/- (Rupees Thirty Five Lakhs Fifty Two Thousand Six Hundred Thirty One Only) as on 6 Mar 2026**

Description of Immovable Property Mortgaged

Sale Deed No 1a/546/15. Dated 31/07/2015 Executed By Mr. Dilip S/o Mr. Umkar In Favour Of Mr. Mahesh Parmar S/o Kanhiyalal Parmar R/o Gram Makni Tehsil Badnawar Dist Dhar (M.P.)Owner Of Property: House At Survey No 206/1/min/9 Peki (206/1/1/9) & 207/1 P.h.No 42 Gram Makni Tehsil Badnawar, Dist Dhar (M.P.), Measuring : 0.009 Aree., Boundariesas Per Deed, East :- Land Of Laxmi Bai Yadav, West :- Land Of Chatar Singh, North :- Land Of Kartar Singh, South :- Land Of Lokesh Nahar, Boundariesas Per Site, East :- House Of Gayatri Ganesh Parmar, West :- Plot Of Laxmi Yadav, North :- Mhow Nemach Highway, South :- Land Of Lokesh Nahar

The borrower(s) are hereby advised to comply with the demand notice(s) and to pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMFG India Credit is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s).

In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMFG India Credit shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMFG India Credit is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMFG India Credit also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMFG India Credit. This remedy is in addition and independent of all the other remedies available to SMFG India Credit under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMFG India Credit and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the demand notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place: DHAR **Sd/- Authorized Officer**
Date: 27-March-2026 **SMFG INDIA CREDIT COMPANY LIMITED**