ICICI Bank seen riding out macro headwinds

Analysts highlight resilient credit growth, healthy asset quality

DEEPAK KORGAONKAR
Mumbai, 16 March



The share price of ICICI Bank hit a 52-week low of ₹1,240.75, down 1 per cent on the BSE in Monday's intraday trade. However, it recouped the losses to end the day 1.4 per cent higher. In the past month, the market price of ICICI Bank has slipped 9.83 per cent amid the recent market correction triggered by the ongoing conflict between Iran and the US-Israel.

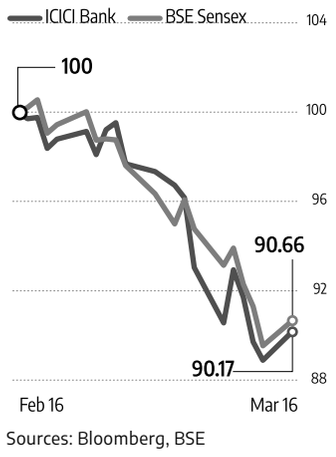
The stock has underperformed the benchmark Nifty 50, which has declined 8.8 per cent during the same period. The sharp correction in the stock price has eroded ICICI Bank's market capitalisation by ₹99,000 crore over the past month to ₹9.11 trillion.

Citi Research, in a recent note, highlighted that escalating geopolitical tensions in West Asia have introduced a new layer of macro-financial risk for the Indian banking sector. A prolonged conflict in the region could test the sector's resilience through cascading effects on asset quality, liquidity, market risk, and credit growth, the brokerage said.

In this environment, it prefers private banks, which demonstrate stronger defensive characteristics. ICICI Bank is a preferred pick for the brokerage. Investec Research also lists ICICI Bank as a top pick in the sector. Despite geopolitical tensions, it believes the Indian banking system remains resilient and is optimistic about credit growth trends for the system and ICICI Bank going into 2026-27. Higher competition from public-sector banks across loan segments is not seen as a constraint on its credit growth outlook, it added. The brokerage has a 'buy' rating with a target price of ₹1,685.

Analysts at Kotak Institutional Equities view the recent correction in markets and stock prices — driven by the ongoing conflict between Iran and the US-Israel and the resulting dislocations — as an opportunity to add "better" stocks, including financials, and remove "narrative" stocks. ICICI Bank is part of its largecap model portfolio.

In tandem



Sources: Bloomberg, BSE

According to Axis Securities, ICICI Bank is likely to enter the coming quarters with stable asset quality, keeping credit costs under control, along with adequate capital and liquidity buffers and a balanced growth outlook. This positions the bank to deliver steady and sustainable earnings growth.

Asset quality remains healthy in the corporate and secured retail books, and the bank is comfortable with trends in the unsecured segment. This gives it the confidence to gradually resume growth in segments such as credit card and personal loan, the brokerage said, maintaining a 'buy' rating and a target price of ₹1,700 per share.

JM Financial Research believes ICICI Bank continues to merit a premium valuation, supported by its strong asset quality profile, consistent return on assets and return on equity, robust internal capital generation, and improving growth momentum across retail and business banking.

The brokerage noted that the temporary spike in provisions is regulatory in nature and does not alter the bank's long-term earnings trajectory or balance sheet strength. Leadership continuity, it added, further supports execution and strategic stability. JM Financial maintains a 'buy' rating and values the bank at 2.3x its 2027-28 core price-to-book value, with a revised target price of ₹1,725.

YOUR MONEY

PLUNGE IN GOLD ETF INFLOWS IN FEBRUARY

Make staggered entry with 5-year-plus horizon; long-term drivers intact

HIMALI PATEL

Net inflows into gold exchange-traded funds (ETFs) fell 78 per cent month-on-month to about ₹5,255 crore in February 2026, down from a record ₹24,039 crore in January. Experts say gold may consolidate in the near term, but could move higher over the medium to long term.

Why inflows dropped

January saw exceptionally strong inflows. "Investors were hedging geopolitical risks and central bank policy uncertainty," says Manav Modi, commodities analyst, Motilal Oswal Financial Services. Such elevated inflows are difficult to sustain.

Profit booking also weighed on flows. "Profit-booking after a strong rally in gold prices reduced fresh inflows," says Niranjan Avasthi, senior vice-president, Edelweiss Mutual Fund. Rahul Khetawat, fund manager, 360 ONE Asset, attributes the steep decline in inflows to the correction in gold prices from the January highs. A shift towards equities diverted money away from gold in February, while higher short-term bond yields and a stronger dollar reduced its immediate appeal for tactical investors.

Multiple drivers

Experts remain positive on gold's medium- to long-term prospects. The global trend towards de-dollarisation may continue to support demand. "Emerging markets are diversifying reserves away from the US dollar," says Jiral Mehta, senior manager - research, FundsIndia. Central bank purchases in 2026 could set a floor to prices.

US real interest rates could also offer support. "A potential Fed rate cut would weaken the dollar and reduce the opportunity cost of holding gold," says Avasthi.

Ongoing conflicts in West Asia and Eastern Europe, global trade tensions, and inflation shocks could push prices higher. A weakening rupee could amplify returns of Indian investors. Continued equity market volatility is also likely to reinforce gold's role as a portfolio diversifier. Physical purchases from India and China would also provide support.

Blockbuster returns



Gold ETF returns (%)	
1-month	3.4
YTD	18.1
1-year	80.6
3-year	39.4
5-year	27.5
10-year	16.8

Above one-year returns are annualised.
Source: Value Research

Key risks

Gold has delivered exceptional returns over the past few years. "Several valuation indicators suggest it is trading at elevated levels," says Mehta. Any reversal in the above-mentioned positive drivers could pull prices lower. "A spike in the US dollar index could act as a headwind," says Khetawat.

A hawkish US Federal Reserve (Fed) stance for longer than expected is another key risk. "Even if rate cuts are fewer or smaller than expected, the impetus for further gains could fade," says Sharwan Goyal, fund manager, UTI Mutual Fund.

Nehal Meshram, senior analyst, manager research, Morningstar Investment Research India, says gold prices could also come under pressure if bond yields rise. A resolution of major geopolitical conflicts could weaken its safe-haven demand. "Gold prices could also face downward pressure if investors reallocate funds towards equities and other growth-oriented assets," says Meshram.

Pause likely in near term

Most experts expect gold to take a breather. "Consolidation at elevated levels is more probable than a steep correction or a fresh sharp rally," says Avasthi. The long-term outlook remains positive. "Gold has rallied significantly over the past year, but this does not indicate a definitive peak. The bullish trend remains structurally intact," says Modi.

Existing investors should rebalance

Experts suggest that existing investors should stay invested. Avasthi says gold has provided stability, acted as a hedge, and delivered strong returns. Khetawat emphasises its role as a diversifier. "Investors should retain a core strategic position given continued macroeconomic uncertainty," says Goyal.

He warns that existing investors should resist the temptation to over-allocate in light of recent performance. "Investors should rebalance if gold now forms a larger share of the portfolio than originally intended," says Avasthi.

New investors: Enter gradually

New investors may consider gold despite elevated price levels. Goyal suggests that they adopt a systematic investment approach to average out the acquisition cost. They should limit gold allocation to 10-15 per cent of their portfolio and enter with a five-year-plus horizon.

The writer is a Mumbai-based independent journalist

Rent hike clause valid even without registration? Here's what law says

In India, most residential rent agreements are signed for 11 months. But even during this period, tenants may need to pay a rent hike, if written in the contract.

Legal experts say rent escalation clauses can still be enforceable even if the agreement is not registered, especially when the tenant continues to occupy the property. The 11-month structure is largely driven by legal and cost considerations.

"Most residential rent agreements in India are drafted for 11 months to avoid mandatory registration under Section 17(1)(d) of the Registration Act, 1908, which compels registration of lease deeds, exceeding a one-year period," said Alay Razvi, managing partner, Accord Juris. Registration involves stamp duty and sub-registrar fees. So, shorter agreements help parties avoid these additional costs while keeping the arrangement flexible.

Experts say tenants generally cannot reject a rent increase if it was part of the agreed terms, even if the agreement is unregistered. If a tenant refuses to pay the revised amount, the landlord can issue a notice to terminate the tenancy or file a civil suit to recover rent arrears.

"Landlords can enforce escalation clauses in unregistered agreements, as non-registration does not invalidate contractual terms for purposes like rent recovery," Razvi said.

Read full report here: mybs.in/2g4dc0g

COMPILED BY AMIT KUMAR

IDFC FIRST Bank Limited
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014PLC097792, Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031. Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas the undersigned being the Authorised Officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 11.10.2025calling upon the borrower, co-borrowers and guarantors **1. SANUMON V S, 2. SUKUMARAN V K to repay the amount mentioned in the notice being Rs. 5,03,123.12/- (Rupees Five Lakh Three Thousand One Hundred Twenty Three and Twelve Paise Only) as on 10.10.2025 within 60 days from the date of receipt of the said Demand notice.**
The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **12 day of MARCH 2026.**
The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **THE IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs. 5,03,123.12/- (Rupees Five Lakh Three Thousand One Hundred Twenty Three and Twelve Paise Only)and interest thereon.**
The borrower's attention is invited to provisions of sub – Section (8) Of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES.

ALL THAT PIECE AND PARCEL OF LAND HAVING AN EXTENT OF 1.81 ARES (AS PER TITLE DEED), 2.10 ARES (AS PER VILLAGE RECORDS) IN SY NO.197/28-5-1 AND RE-SY NO. 520/8 TOGETHER WITH BUILDING SITUATED AT MULAKULAM VILLAGE & GRAMA PACHAYATH, VAIKOM TALUK, LYING IN SUB REGISTRATION DISTRICT OF THALAYOLAPARAMBU AND IN THE REGISTRATION DISTRICT OF KOTTAYAM, KERALA-686610, AND BOUNDED AS:- EAST: VAZHY, WEST: PROPERTY OF CHAKKAPPAN AND KOYIKKAL MYALIL ,SOUTH: VAZHY, NORTH: PROPERTY OF SUKUMARAN AND ISHWARYA

Date: 12-03-2026
Place: KERALA
Loan Account No: 79150831
Authorised Officer
IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

IDFC FIRST Bank Limited
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014PLC097792, Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031. Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas the undersigned being the Authorised Officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 29.11.2025calling upon the borrower, co-borrowers and guarantors **1.SHAJIMON A R, 2. RAJI SHAJI to repay the amount mentioned in the notice being Rs. 3,90,917.92/- (Rupees Three Lakh Ninety Thousand Nine Hundred Seventeen and Ninety Two Paise Only) as on 28.11.2025 within 60 days from the date of receipt of the said Demand notice.**
The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **12 day of MARCH 2026.**
The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **THE IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs. 3,90,917.92/- (Rupees Three Lakh Ninety Thousand Nine Hundred Seventeen and Ninety Two Paise Only) and interest thereon.**
The borrower's attention is invited to provisions of sub – Section (8) Of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES.

ALL THAT PIECE & PARCEL OF LAND HAVING AN EXTENT OF 3.24 ARES IN SY NO. 977/7A-6 WITH BUILDING SITUATED AT ONAKKOOR VILLAGE, ONAKKOOR GRAMAPANCHAYATH, MUVATTUPUZHA TALUK, LYING IN SUB REGISTRATION DISTRICT OF PIRAVOM AND IN THE REGISTRATION DISTRICT OF ERNAKULAM, KERALA-686667, AND BOUNDED AS:- EAST: PROPERTY OF SOMAN AND OTHER AMMAPARAMBIL, WEST: THONDU,NORTH: THONDU, SOUTH: PROPERTY OF RAJAPPAN AMMAOARAMBIL

Date: 12-03-2026
Place: KERALA
Loan Account No: 125227235
Authorised Officer
IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

IDFC FIRST Bank Limited
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014PLC097792, Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031. Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas the undersigned being the Authorised Officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 29.11.2025calling upon the borrower, co-borrowers and guarantors **1.VINCENT B, 2. BASTIAN V to repay the amount mentioned in the notice being Rs. 3,01,256.33/- (Rupees Three Lakh One Thousand Two Hundred Fifty Six and Thirty Three Paise Only) as on 27.11.2025within 60 days from the date of receipt of the said Demand notice.**
The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **12 day of MARCH 2026.**
The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **THE IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs. 3,01,256.33/- (Rupees Three Lakh One Thousand Two Hundred Fifty Six and Thirty Three Paise Only) and interest thereon.**
The borrower's attention is invited to provisions of sub – Section (8) Of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES.

ALL THAT PIECE AND PARCEL OF LAND HAVING AN EXTENT OF 2.15 ARES IN RE-SY NO. 226/17 TOGETHEWITH BUILDING SITUATED AT PARAVOOR VILLAGE, AMBALAPPUZHA TALUK LYING IN SUB DISTRICT OF AMBALAPPUZHA AND IN THE REGISTRACTION DISTRICT OF ALAPPUZHA, KERALA -688003, AND BOUNDED AS:- EAST: PROPERTY OFJUSTIN, WEST: WAY, NORTH: PROPERTY OF REDOLF, SOUTH: ROAD

Date: 12-03-2026
Place: KERALA
Loan Account No: 76431080
Authorised Officer
IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

pnb Housing Finance Limited Ghar Ki Baat

Regd. Office:- 9th Floor, Antrakish Bhavan, 22, K G Marg, New Delhi-110001
Ph: 011-23357171, 23357172, 23705414, Web: www.pnbhousing.com;
Branch Address : 1st Floor, RP Arcade, Near Gold Souk Mall,Vyttila, Cochin-682019

POSSESSION NOTICE (for immovable property)

Whereas the undersigned being the Authorised Officer of the **PNB Housing Finance Ltd**. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notice/s on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/date of receipt of the said notice/s. The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the dates mentioned against each account. The borrower/s in par- ticular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of **PNB Housing Finance Ltd.**, for the amount and interest thereon as per loan agreement. The borrowers' attention is invited to provisions of Sub-section (8) of Section13 of the Act, in respect of time available, to redeem the secured assets

S. No.	Branch	Loan A/c No(s)	Name of Borrower/ Co-Borrower /Guarantor	Date of Demand Notice	Amount Outstanding	Date of Possession Taken	Description of the Property/ies mortgaged
1	TRIVANDRUM	002066600 00853 & HOU/TRI/ 0216/267945	Mr. SAJEEVAN. S & Mr. SASIDHARAN	12/11/ 2024	Rs. 6,25,188/- (Rupees Six Lakhs Twenty Five Thousand One Hundred Eighty Eight Only) due as on 12-11-2024	09-03-2026 (Physical Possession)	All that piece and parcel of the land having an extent of 4.00 Ares Of Land With Building In Re.Sy.No 261/3-1 Of Velioor Village, Trivandrum, as per Title Deed: East : Property of Jayasree North : Road , West : Pathway South : Property of Vidhyadharan

Date : 09.03.2026, Place:Trivandrum
Sd/- Authorised Officer, PNB Housing Finance Limited

E-AUCTION SALE NOTICE UNDER IBC, 2016
M/s Vysali Pharmaceuticals Limited (In Liquidation)
Registered office: IX/639, Vysali Road, Edathala P.O, Ernakulam, Kerala, India - 683561
CIN - U24231KL1979PLC003112
SALE OF ASSETS OF THE CORPORATE DEBTOR BY WAY OF E-AUCTION

Notice is hereby given to the public that the undersigned, appointed as the Liquidator for **M/s Vysali Pharmaceuticals Limited (in Liquidation)** by the Hon'ble National Company Law Tribunal, Kochi Bench vide IA (IBC)/(LIQ)/6/KOB/2024, Order Dated 03-12-2024, will conduct the third E-auction for the sale of the assets of the Corporate Debtor. The sale will be conducted on an **"as is where is, as is what is"** basis on the platform **https://ibbi.baanknet.com.**

Auction Process:
The process will proceed to the auction of assets in parcels listed below.

Asset	Reserve price (in Rs)	Earnest Money Deposit (in Rs)	Incremental Bid Amount (in Rs)
Asset 1: Land and Building at Edathala	14,81,09,655/-	1,48,10,966/-	10,00,000/-
Asset 2: Land and Building at Edapally	7,27,70,000/-	72,77,000/-	10,00,000/-
Asset 3: Plant and Machinery at Edathala	47,45,345/-	4,74,535/-	10,00,000/-

Inspection Date: On or Before 15th April 2026, 5 PM
Date and Time of E-auction: 17th April 2026 (from 11 am to 1 pm)
Last Date for Submission of Tender Documents and EMD Amount: on or before 16th April 2026, 11 am

For detailed terms and conditions of E-auction sale, refer TENDER documents available at https://ibbi.baanknet.com/eauction-ibbi/home or you may write to liquidator on his email id kkjoseca@gmail.com

Liquidator: CA Kizhakkekara Kuriakose Jose
Reg No - IBBI/IPA-001/IP/P-00445/2017-18/10788
E-mail: vysaliirp@gmail.com , kkjoseca@gmail.com
Telephone No: +91 9447913514
For more details: https://ibbi.baanknet.com/
Sd/-
Dated: 17-03-2026 **CA Kizhakkekara Kuriakose Jose (Liquidator)**

Truhome FINANCE

TRUHOME FINANCE LIMITED (Formerly Shriram Housing Finance Ltd.)
Head Office: Level -3, Wockhardt Towers, East Wing C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051;
Tel: 1800 102 4345 ; **Website:** http://www. truhomefinance.in
Reg.Off.: Srinivasa Tower, 1st Floor, Door No.5, Old No.11, 2nd Lane, Cenatoph Road, Alwarpet, Teynampet, Chennai-600018

APPENDIX-IV-A (See provision to rules 8 & 9) Sale Notice for Sale of Immovable Properties through Private Treaty

Private Treaty Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/ charged to Truhome Finance Limited (formerly M/s Shriram Housing Finance Limited), the Physical Possession of which have been taken by the Authorized Officer of Truhome Finance Limited, will be sold on "As is where is", "As is what is" and "Whatever there is" basis in Private Treaty on 03.04.2026 for recovery of the balance due to Truhome Finance Limited from the Borrowers And Guarantors, as mentioned in the table.
Details of Borrowers and Guarantors, amount due, Short Description of the immovable property, Sale Price , its deposit and date of Inspection are also given as:

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortgagers	Amount of Recovery and date of Demand Notice	Private Treaty Sale Price	Contact Person Details – (AO and Disposal team)
Mrs. Kudiya W/o. Mr. Anand No.533/3 Melapalayam Chennimalai Erode - 638051 **Mr. Arun Kumar S/o Mr. Anand No.533/3 Melapalayam Chennimalai Erode - 638051** **Date of Possession & Type** **08.12.2025 & Physical Possession** **Encumbranches known** **Not known**	Demand Notice Date: 09-07-2025 Rs. 1659322/- (Rupees Sixteen lak fifty nine thousand three hundred and twenty two Only) as on 09-07-2025 under reference of Loan Account No. SHLHERDE0000201 with further interest at the contractual rate, within 60 days from the date of receipt of the said notice.	Rs. 12,00,000/- (Twelve Lakh Only) **Date of Property shall be sold to the proposed purchaser by Private Treaty** 03.04.2026	**James Clement - 72002 81906** **Mr. Selvakumar- 9444224367** **L.Murali- 9385806058**

Description of Property

All part and parcel of the property situated at Erode Registration district, Aval poondurai SRO, Perundurai Taluk, Thenmugam Vellode Village, SF No.317/1A1A1A Plot No.16 "Abirami Nagar Phase II" extend of 1200 Sq.ft Land with Building bounded on the following boundaries
Item No.1: West : Plot No.17 , North : Plot No.15 , South : Plot No 9 Phase I , East : 25 Ft Wide South North Layout Road, With all easement and pathway Rights.

1) **For detailed terms and conditions of the sale, please refer the website of Truhome Finance Limited (Formerly Shriram Housing Finance Limited) website.**
2) **The borrower's attention is invited to the provisions of sub- section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.**
3) **The intending bidders have to submit amount to be deposited by way of RTGS/NEFT to the account details mentioned herein below: BANK NAME: AXIS BANK LIMITED BRANCH: BANDRA KURLA COMPLEX, MUMBAI BANK ACCOUNT NO. Current Account No. 911020045677633 IFSC CODE: UTIB0000230.**

Note: The sale notice dated 27.12.2025 issued earlier stands withdrawn.

Place : Erode
Date : 17-03-2026
Sd/- Authorised Officer- Truhome Finance Limited
(Formerly Shriram Housing Finance Limited)

FORM NO. RSC-4
[PURSUANT TO RULE 3(3) OF THE NATIONAL COMPANY LAW TRIBUNAL (PROCEDURE FOR REDUCTION OF SHARE CAPITAL OF COMPANY) RULES, 2016]
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH - I
COMPANY PETITION NO. CP(CA)/27(CHE)/2026
AND
IN THE MATTER OF SECTION 66 READ WITH SECTION 52 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES, ACT 2013
AND
IN THE MATTER OF QUINTEGRA SOLUTIONS LIMITED

QUINTEGRA SOLUTIONS LIMITED
CIN: L52599TN1994PLC026867
A Company Incorporated Under Companies Act, 1956,
Having Its Registered Office Registered Office At
3rd Floor, Wescare Towers, No.16, Cenotaph Road, Teynampet, Chennai, Tamil Nadu, India, 600018
Represented by Mr. V Sriraman,
Whole Time – Director / Authorised Signatory
Email ID: vijay.chettiyar@pearson.com
Contact Number – 97410 39900 **...PETITIONER COMPANY**

Publication of Notice

Notice may be taken that a petition vide, No. CP(CA)/27(CHE)/2026 ('**Company Petition**') has been presented before the National Company Law Tribunal at Chennai ('**Hon'ble Tribunal**'), on 9th of March, 2026 to obtain sanction of the Hon'ble National Company Law Tribunal, Chennai Bench- I for setting off the accumulated losses as appearing in the Financial Statement as at 31.3.2025 of the Petitioner Company by reducing an amount of **Rs.24,13,24,470/- (Rupees Twenty-Four Crores Thirteen Lacs Twenty-Four Thousand Four Hundred and Seventy only**) from the present paid-up share capital and that the issued, subscribed and paid-up equity share capital of the Company against the issued, subscribed and paid-up equity share capital of the Company from Rs.26,81,38,300/- divided into 2,68,13,830 equity shares of Rs.10/- each to Rs.2,68,13,830/- divided into 2,68,13,830 equity shares of Rs.1/- each.
The notices to individual creditors have been issued by the petitioner company. The list of creditors prepared on the 17th of February 2026 by the Petitioner Company is available at the registered office of the Petitioner Company for inspection on all working days during 11 a.m. to 4 p.m. between Monday and Friday.
If any creditor of the Petitioner Company has any objection to the Company Petition or the details in the list of creditors, the same may be sent (along with supporting documents) and details about his name and address and the name and address of his authorised representative, if any, to the undersigned at the registered office of the Petitioner Company at 3rd Floor, Wescare Towers, No.16, Cenotaph Road, Teynampet, Chennai, Tamil Nadu, India, 600018 within **three months** of date of this notice.
If no objection is received within the time stated above, entries in the list of creditors will, in all the proceedings under the above Company Petition to reduce the share capital of the Company, be treated as correct.
It may also be noted that a hearing has been fixed for 17th day of June, 2026, on which the Hon'ble Tribunal shall hear the Petitioner Company Petition. In case any creditor intends to attend the hearing, he should make a request along with his objections, if any.

Sd/-
Represented by Mr. V Sriraman,
QUINTEGRA SOLUTIONS LIMITED
(Whole Time – Director/ Authorised Signatory)
Dated this 17th day of March, 2026
Place: Chennai