

Warburg to infuse ₹500 crore into Truhome

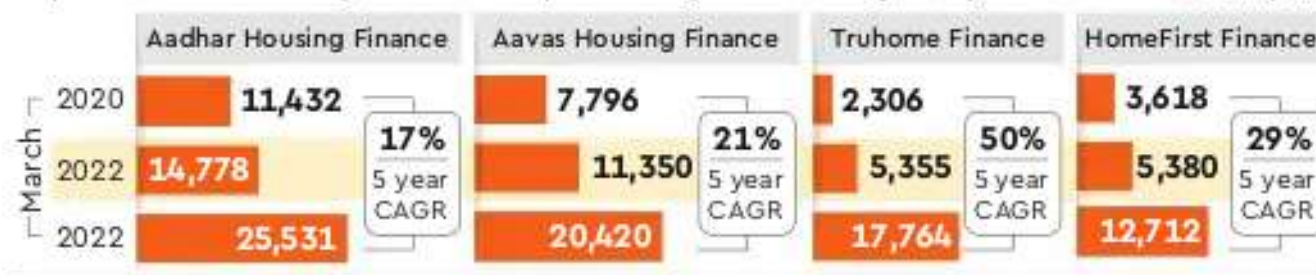
KSHIPRA PETKAR
Mumbai, October 3

WARBURG PINCUS-OWNED TRUHOME Finance will get an additional capital of ₹500 crore from the private equity firm by the middle of this month, managing director and CEO Ravi Subramanian said. Truhome Finance was earlier known as Shriram Housing Finance.

At the time of acquisition in December 2024, the private equity firm had invested ₹400

CAPITAL BOOST

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crore in the form of convertible debentures and ₹1,200 crore as fresh capital.

Recently, the housing

finance firm crossed ₹20,000 crore in assets under management, making it the third-largest affordable housing

finance firm after Aadhar Housing Finance and Aavas Housing Finance.

"With an eye on ₹25,000-

crore AUM by the first quarter of the next year, our long-term vision is to emerge as one of India's best affordable housing finance companies," Subramanian said.

He expects the growth to come largely from the tier-II and III cities, which currently account for around 45% of the business. The company plans to add 70 more branches in these cities, taking the total branch count to 250 by March. By FY27, the company plans to have 325-330 branches.