

Truhome Finance Crosses ₹20,000 Crore AUM – A Landmark in Affordable Housing Finance;

The company will continue to enhance its branch network and end FY26 with 250 branches

Mumbai, October 3, 2025 - Truhome Finance (formerly known as Shriram Housing Finance), one of India's leading affordable housing finance companies, has achieved a significant milestone by crossing ₹20,000 crore in Assets Under Management.

With this achievement, Truhome becomes the third Affordable Housing Finance company (AHFC) to cross this threshold, underscoring its rapid rise in enabling the governments vision of 'Housing for All'.

Over the past two years, Truhome's pace of growth has been exceptional, doubling its AUM from ₹10,000 crore to ₹20,000 crore faster than any peer in the sector. The company has grown its AUM at ~45% CAGR over the last 5 years. This momentum has been achieved with one of the leanest branch networks in the industry, showcasing the efficiency of its model and the impact of strategic investments in technology and talent. Despite growth, asset quality has remained pristine, with 1+ DPD consistently below 5%. Today, Truhome is on the cusp of reaching 200 branches, with a workforce of nearly 5,000 employees.

Speaking on this milestone, **Mr. Ravi Subramanian**, MD & CEO, Truhome Finance, said: *"Crossing ₹20,000 crore in AUM is not just a financial milestone—it reflects the faith our customers place in us and the dedication of our team. We are among the few AHFCs in the country to have a truly national presence. Further, across all the markets that we operate in, we are amongst the Top three players in our segment. We are rapidly strengthening our presence in both existing strongholds and newer geographies. While we are the 3rd largest Affordable Housing Finance company in the country at present, the gap between us and the second largest is narrowing and over the course of next 2 quarters we intend to emerge as the second largest."*

The company's robust growth has also translated into improved profitability, with Truhome on track to deliver profits of over ₹500 crore this year. This scale has been supported by the capital infusion from Warburg Pincus at the time of acquisition of the company from Shriram Finance Ltd. Warburg also remains committed to infuse further growth capital into the company.

Truhome is rated AA/Stable by CRISIL, CARE and India Ratings, and counts various prominent private and public sector banks as its lenders

Mr. Subramanian added, *"Our focus is on taking affordable housing finance deeper into semi-urban and rural India, reaching a wider segment of society that has historically been underserve. Our investments in technology and people over FY23-24 are now delivering results. We are achieving efficiencies of scale that are allowing us to grow rapidly while maintaining robust risk controls. With an eye on ₹25,000 crore AUM by Q1 next year, our long-term vision is to emerge as one of India's Best Affordable housing finance companies. Every crore disbursed brings another family closer to the dream of home ownership. We are deeply proud to be enabling this aspiration at scale."*

With a clear roadmap, strong backing from global investors, and the trust of its growing customer base, Truhome Finance is well-positioned to continue its trajectory of responsible growth and industry leadership.

Truhome Finance Limited

(Formerly Shriram Housing Finance Limited)

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The company intends to continue its expansion across Tier 3 and 4 towns where affordable housing finance demand is rising and plans to scale its branch network to ~250 branches within FY26.

The rebranding from Shriram Housing Finance to Truhome Finance earlier this year marked an important transition in the company's journey. While the name changed, the core values of trust, customer-centricity, and inclusion remained intact, guiding the company through this new phase of growth. The company aims to be the No.1 affordable housing finance company within the next 2-3 years, driven by its commitment to innovation, customer centricity and financial inclusion.

About Truhome Finance Limited (Formerly Shriram Housing Finance)

Truhome Finance Limited is a leading Affordable Housing Finance Company in India, registered with the National Housing Bank (NHB). The Company commenced operations in December 2010. Truhome Finance Limited is amongst the fastest growing and most profitable affordable housing finance companies with a network of 200 branches and Assets Under Management (AUM) of over INR 20,000 Cr as of September 2025. The company is rated AA/Stable by CRISIL, India Ratings, and CARE. Truhome Finance was acquired by Warburg Pincus, a pioneer of private equity growth investing, from Shriram Finance Limited in December 2024.

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