

LARGEST HOUSING FINANCE M&A

Warburg Brings Home Shriram Co for ₹4,630cr

Current management to stay at the helm

Riding Realty Boom

Warburg will infuse **₹1,000 cr** equity into Shriram co

This marks Warburg's biggest acquisition in India

Shriram Housing Finance AUM has reported a **56% CAGR in the last 4 years**

Lender primarily caters to affordable housing segment



Our Bureaus

Kolkata | Mumbai: US private equity firm Warburg Pincus has fully acquired Shriram Housing Finance Ltd (SHFL) from its promoter Shriram Finance and minority shareholder Valiant Capital Management for ₹4,630 crore in the largest M&A deal in the housing finance sector.

The deal, struck at 2.8 times Shriram Housing's net worth, will allow Warburg to foray into the expanding affordable housing space in the world's fifth-largest economy.

ET had on April 3 reported that Warburg Pincus had emerged the frontrunner to acquire SHFL, leaving behind competitors such as Bain Capital, CVC and Advent.

New Brand Name ►► 12