

Warburg Pincus to buy SHFL for ₹4,630 crore

The board of Shriram Finance Ltd (SFL) on Monday approved the sale of its housing-finance subsidiary Shriram Housing Finance Ltd (SHFL) to Warburg Pincus, a leading global growth investor, for ₹4,630 crore. Warburg Pincus will acquire the stake through its affiliate Mango Crest Investment from all the sellers.